

RESOLUTION NO. R- 4628

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 2006 GENERAL FUND AVAILABLE BALANCE.

BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The 2006 Year-end General Fund available funds in the amount of \$2,875,501 are hereby transferred to the Recreation Revolving Fund and reserve funds as follows:

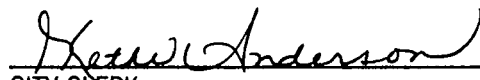
<u>Fund</u>	<u>Purpose</u>	<u>Amount</u>
Recreation Revolving Fund	2007 One-Time Service Package Funding	\$ 2,545
Contingency Fund	Contribution to Contingency	860,798
Park and Municipal Reserve	Contribution to Development Services Reserve	530,000
	Contribution to Revenue Stabilization Reserve	82,380
	Contribution to Facilities Expansion Reserve	794,900
	Contribution to Building & Property Reserve	<u>604,878</u>
	Subtotal Park and Municipal Reserve	\$ 2,012,158
Total Year-end Transfer		<u>\$ 2,875,501</u>

PASSED by majority vote of the Kirkland City Council in open meeting this 20th day of February, 2007.

SIGNED IN AUTHENTICATION THEREOF on the 20th of February, 2007.


MAYOR

ATTEST:


CITY CLERK