

RESOLUTION R-4568

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 2005 GENERAL FUND AVAILABLE BALANCE TO RESERVE FUNDS.

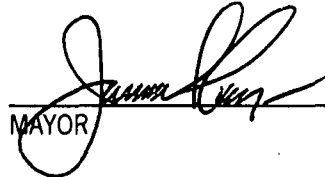
BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The 2005 Year-end General Fund available funds in the amount of \$2,877,277 are hereby transferred to reserve funds as follows:

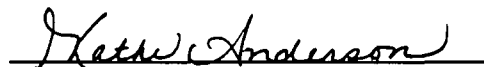
| <u>Fund</u> | <u>Purpose</u> | <u>Amount</u> |
|--------------------------------|--------------------------------------------|----------------------------|
| General Capital Projects Fund | Replenish General Capital Contingency | \$ 1,865,837 |
| Park and Municipal Reserve | Replenish Council Special Projects Reserve | 91,440 |
| | Establish Development Services Reserve | <u>920,000</u> |
| | Subtotal Park and Municipal Reserve | \$ 1,011,440 |
| Total Year-end Transfer | | <u>\$ 2,877,277</u> |

PASSED by majority vote of the Kirkland City Council in open meeting this 18th day of April, 2006.

SIGNED IN AUTHENTICATION THEREOF on the 18th of April, 2006.


MAYOR

ATTEST:


CITY CLERK