

RESOLUTION NO. R-4469

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND EXPRESSING GRATITUDE AND APPRECIATION TO RICK WHITNEY FOR HIS ASSISTANCE IN PRESERVING THE PLUM COURT APARTMENTS IN KIRKLAND FOR PERMANENT AFFORDABLE HOUSING.

WHEREAS, Rick Whitney and his partners owned the Plum Court Apartments at 451 4<sup>th</sup> Avenue South for more than ten years and maintained the development in good condition throughout their ownership; and

WHEREAS, Rick Whitney had a vision that the Plum Court Apartments could be an affordable housing asset to the Kirkland community; and

WHEREAS, Rick provided valuable guidance to Kirkland Planning staff and the City's Housing Task Force as they were discussing strategies to preserve existing affordable housing in Kirkland; and

WHEREAS, when approached by Downtown Action to Save Housing (DASH) in 2002 about selling the property to DASH to preserve it as affordable housing, Rick carried the idea forward to his partners and helped broker the sale of the property; and

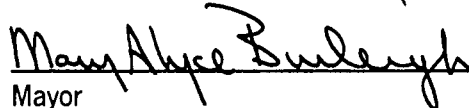
WHEREAS, Rick kept his partners informed and excited about the project for well over a year while the financing details for the sale of the property to DASH were worked out; and

WHEREAS, the sale of the Plum Court Apartments from a market rate investor to a non-profit housing entity is a model for other property owners within the City of Kirkland.

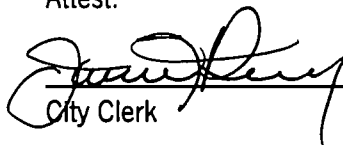
NOW, THEREFORE, BE IT RESOLVED by the Kirkland City Council that the City hereby conveys its sincere gratitude and appreciation to Rick Whitney for his vision that the Plum Court Apartments could be preserved as affordable housing and his role as the catalyst in making that happen.

PASSED by a unanimous vote of the Kirkland City Council this 19<sup>th</sup> day of October, 2004.

SIGNED IN AUTHENTICATION thereof on the 19<sup>th</sup> day of October, 2004

  
Mayor

Attest:

  
City Clerk