

RESOLUTION NO. 4467

A RESOLUTION OF THE CITY OF KIRKLAND AND NOTICE OF HEARING TO CONSIDER INITIATING THE SALE OF CITY PROPERTY LOCATED AT THE CORNER OF LAKE STREET AND CENTRAL WAY WITHIN THE CENTRAL BUSINESS DISTRICT (FILE NO. CC-03-05).

WHEREAS, the City of Kirkland Downtown Strategic Plan dated June 5th, 2001 (R-4294) encourages the City to facilitate redevelopment at key opportunity sites, including the existing parking lot at the corner of Lake Street and Central Way in conjunction with the adjacent US Bank site; and

WHEREAS, the City Council adopted Resolution R-4365 directing the City Manager to investigate development opportunities for the property and issue a Request for Qualifications to solicit development interest and outlining City objectives in such development; and

WHEREAS, the City selected the development team of Milliken Martin through a competitive process and granted them an exclusive negotiating agreement to pursue development opportunities; and

WHEREAS, Milliken Martin wish to present a proposal for redevelopment of the property that they believe to be consistent with the Downtown Strategic Plan and the objectives outlined by R-4365; and

WHEREAS, it appears that the public interest of the City of Kirkland, Washington, would be served by holding the first public hearing to consider the sale of the property to Milliken Martin.

NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as follows:

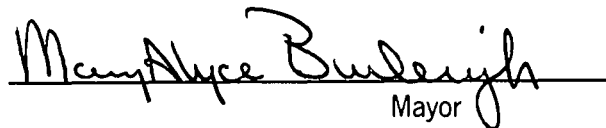
1) The first public hearing shall be held to consider whether the objectives of R-4365 will be met by the Milliken Martin proposal for redevelopment of the existing parking lot at the corner of Lake Street and Central Way and whether to initiate the sale of said property

BE IT FURTHER RESOLVED AND NOTICE OF HEARING:

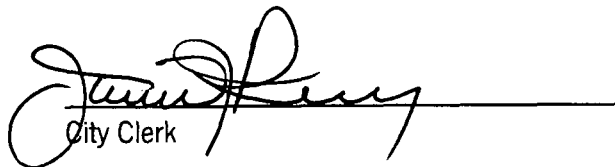
2) The public hearing shall be held before the Kirkland City Council in the Kirkland City Hall, 123 Fifth Avenue, on November 3, 2004, at 7:30 p.m.

PASSED by majority vote of the Kirkland City Council in open meeting on the 5th day of October 2004.

SIGNED IN AUTHENTICATION thereof on the 5th day of October, 2004.


Mayor

Attest:


City Clerk