

RESOLUTION R- 4298

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND
CONFIRMING THE CITY'S COMMITMENT TO PURCHASE REAL PROPERTY
FOR OFFICE SPACE ON MARKET STREET.

WHEREAS, the City of Kirkland has identified the acquisition of land
and building for office space near City Hall; and

WHEREAS, the City identified the 505 Market Steet property on Market
Street for potential acquisition;

NOW, THEREFORE, be it resolved by the City Council of the City of
Kirkland as follows:

Section 1. The City Council hereby confirms the City's commitment to
purchase the 505 Market Street property.

Section 2. This office building was built in 1978 and the site is
13,827 square feet of land. The building has 5,950 square feet of office
space. There is also a 64 square foot storage building making the total
square footage of usable space 6,014 square feet.

Section 3. The total purchase price will be 1.75 million dollars.

Section 4. The City Manager is hereby authorized and directed to
take steps necessary to complete the purchase of the above-described
property.

Passed by majority vote of the Kirkland City Council in open meeting
this 17th day of July, 2001.

Signed in authentication thereof this 17th day of July,
2001.


MAYOR

Attest:


City Clerk
Reso\505purch