

RESOLUTION NO. R- 4174

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1998 CURRENT EXPENSE FUND AVAILABLE BALANCE TO RESERVE FUNDS.


NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The 1998 Year-end Current Expense available funds in the amount of \$1,353,000 are hereby transferred to reserve funds as follows:


<u>Reserve Fund</u>	<u>Purpose</u>	<u>Amount</u>
<i>Street Operating Fund</i>	Replenish Fund Balance	\$ 200,000
<i>Contingency Fund</i>	Fully fund reserve per Council reserve policy	18,000
<i>Park and Municipal Cumulative Reserve Fund</i>		
Building and Property Reserve	Possible Capital Projects	658,000
LEOFF I Reserve – Police	Long-Term Care Funding	250,000
Council Special Project Reserve	Replenish Reserve for Council-Directed Special Projects	35,000
Reserve for Paths and Trails	Statutory Requirement for Use of Gas Tax	<u>6,000</u>
Subtotal Park and Municipal Reserve		\$ 949,000
<i>Equipment Rental Fund</i>	Replenish Replaced Vehicle Reserves to Fully-Funded Status	<u>186,000</u>
Total Year-End Transfer		\$ 1,353,000

PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 2nd of February, 1999.

SIGNED IN AUTHENTICATION THEREOF on the 2nd of February, 1999.


Mayor

ATTEST:


City Clerk