RESOLUTION NO. 4115 B

A RESOLUTION OF THE CITY OF KIRKLAND APPROVING THE CAPITAL FINANCING AND RESERVE ANALYSIS

WHEREAS, the Kirkland Department of Public Works has prepared and recommended the "Capital Financing and Reserve Analysis", for the City water and sewer utility; and

WHEREAS, the Capital Financing and Reserve Analysis was presented to the City Council in detail at two Study Sessions by City staff and the City's consultant for the project; and

WHEREAS, the Council has determined the Capital Financing Reserve Analysis should be adopted,

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The Capital Financing and Reserve Analysis is hereby approved.

PASSED by majority vote of the Kirkland City Council on the <u>2nd</u> day of <u>December</u>, 19<u>97</u>.

SIGNED IN AUTHENTICATION THEREOF on the <u>2nd</u> day of December 19 97.

Mayor

Howeller

ATTEST:

Deputy City Clerk

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