

RESOLUTION NO. R- 4115

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND APPROVING AN INTERFUND LOAN IN THE AMOUNT OF \$500,000, FROM THE PARK & MUNICIPAL RESERVE FUND TO THE SANITATION FUND.

Be it resolved by the City Council of the City of Kirkland as follows:

Section 1. The City Council hereby approves an interfund loan from the Park & Municipal Reserve Fund to the Sanitation Fund in the amount of up to \$500,000, with interest at the average Washington State Treasurer's Office Pool rate during the loan period from December 1, 1997 to March 31, 1998.

Section 2. The Director of Finance is authorized to take such actions and to make such entries in the records of the City, as will carry out the purposes of this Resolution.

PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 9th day of December, 1997.

SIGNED IN AUTHENTICATION THEREOF on the 9th day of December, 1997.



MAYOR

ATTEST:



City Clerk

WRES-P&M.NOV/GC:ct