

RESOLUTION NO. R- 4061

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1996 CURRENT EXPENSE FUND AVAILABLE BALANCE TO RESERVE FUNDS.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The 1996 Year-end Current Expense available funds in the amount of \$2,513,000 are hereby transferred to reserve funds as follows:

<u>Reserve Fund</u>	<u>Purpose</u>	<u>Amount</u>
<i>Park and Municipal Cumulative Reserve Fund</i>		
General Operating Reserve	Fully Fund "Rainy Day" Reserve for General Revenue/Expenditure Contingencies	\$ 1,410,000
General CIP Reserve	Reserve for CIP Project Contingencies	400,000
Legal Reserve	Unforeseen Legal Costs	200,000
Council Special Project Reserve	Council-Directed Special Projects	150,000
Performance Center Project:		
Senior Center Relocation	Lease and Moving Expenses	55,000
KPC Construction Manager	Professional Services	88,000
Reserve for Paths and Trails	Statutory Requirement for Use of Gas Tax	<u>6,000</u>
Subtotal Park and Municipal Reserve		\$ 2,309,000
<i>Facilities Maintenance Fund</i>		
Facility Repairs/Renovation		\$ 100,000
1997 Service Packages		<u>59,000</u>
Subtotal Facilities Maintenance Fund		\$ 159,000
<i>Data Processing Fund</i>		
PC Reserve		\$ 30,000
1997 Service Packages		<u>15,000</u>
Subtotal Data Processing Fund		<u>\$ 45,000</u>
Total Year-End Transfer		\$ 2,513,000

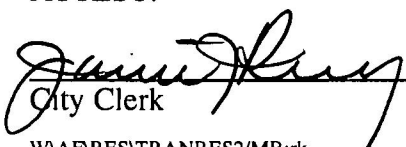
PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 4th of February, 1997.

SIGNED IN AUTHENTICATION THEREOF on the 4th of February, 1997.



Mayor

ATTEST:



City Clerk