RESOLUTION R- 4018

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND DECLARING THE PROPERTY AT 12243 NE 90TH STREET, KIRKLAND, WASHINGTON, COMMONLY KNOWN AS THE BELTS PROPERTY, TO BE SURPLUS TO THE NEEDS OF THE CITY AND AUTHORIZING THE SALE OF SAID PROPERTY.

Whereas, the City purchased the property at 12243 NE 90th Street to facilitate the construction of a traffic signal; and

Whereas, right-of-way dedications from the subject property have been accomplished and the subject property at 12243 NE 90th Street, now consisting of 28,408 square feet, is available to be sold; and

Whereas, this subject property is not needed for other City purposes; and

Whereas, the City Council finds that it is in the public interest for the City to sell the subject property;

Now, therefore, be it resolved by the City Council of the City of Kirkland as follows:

Section 1. Ownership of the property located at 12243 NE 90th Street, Kirkland, Washington, commonly know as the Belts property, is hereby declared surplus to the needs of the City.

Section 2. The City Manager is hereby authorized to sell the above-described property, and to execute documents to convey it, on such terms and using procedures which are in the best interests of the City and which provide the City a reasonable return on the sale of the subject property.

Passed by majority vote of the Kirkland City Council in regular, open meeting this <u>2nd</u> day of <u>July</u>, 1996.

Signed in authentication thereof this <u>2nd</u> day of <u>July</u> 1996.

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Attest:

Deputy City Clerk

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