

RESOLUTION NO. R- 3992

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1995 CURRENT EXPENSE FUND AVAILABLE BALANCE TO RESERVE FUNDS.

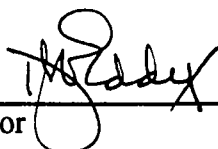
NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The 1995 Year-end Current Expense available funds in the amount of \$1,886,000 are hereby transferred to reserve funds as follows:

<u>Reserve Fund</u>	<u>Purpose</u>	<u>Amount</u>
PARK AND MUNICIPAL CUMULATIVE RESERVE		
1. Legal Reserve	Unforeseen Legal Cost	\$ 45,000
2. Building and Property	Reserve for Future Land Purchases or development of public facilities	700,000
3. General CIP Reserve	Reserve for CIP Project contingencies	500,000
4. Reserve for Paths and Trails	Statutory Requirement for Use of Gas Tax	<u>6,000</u>
Subtotal Park and Municipal Reserve		\$1,251,000
FACILITIES MAINTENANCE	1996 Service Packages	100,000
1993B LIMITED DEBT SERVICE	Multi-Service Center Building Debt Service Final Payment	212,000
GRANT CAPITAL PROJECTS	Grant Match Reserve	100,000
EQUIPMENT RENTAL FUND	Compressed Natural Gas Conversions	75,000
DATA PROCESSING FUND		
1. 1996 Service Packages		48,000
2. Data Processing Replacement Pool		<u>100,000</u>
Subtotal Data Processing Fund		<u>148,000</u>
TOTAL FUND TRANSFER		\$1,886,000

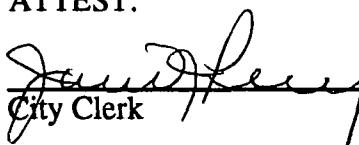
PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 6th of February, 1996.

SIGNED IN AUTHENTICATION THEREOF on the 6th of February, 1996.



Mayor

ATTEST:



City Clerk