

RESOLUTION NO. 3920

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1994 CURRENT EXPENSE FUND AVAILABLE BALANCE TO RESERVE FUNDS.

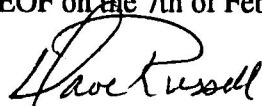
NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The 1994 Year-End Current Expense Funds in the amount of \$1,894,000 are hereby transferred to reserve funds as follows:

<u>Fund</u>	<u>Purpose</u>	<u>Amount</u>
A. PARK AND MUNICIPAL - CUMULATIVE RESERVE		
1. Legal Reserve	Unforeseen Litigation Expense	\$ 35,000
2. Capital Projects	Marina Park Pavilion Renovation	112,000
	Supplemental Street Resurfacing	120,000
3. Building and Property	Reserve for Future Land Purchases or Development of Public Facilities	250,000
4. General CIP Reserve	Reserve for CIP Project Contingencies	100,000
5. Reserve for Paths and Trails	Statutory Requirement for Use of Gas Tax	<u>5,000</u>
	Subtotal Park and Municipal Cumulative Reserve	\$ 622,000
B. GRANT CAPITAL PROJECTS	Grant Match Reserve	400,000
C. FACILITIES MAINTENANCE	Reserve for Future Capital Needs	150,000
D. 1993B LIMITED G.O. BONDS	Unitarian Church Property Debt Payment	212,000
E. EQUIPMENT RENTAL	Ladder Truck Replacement Reserve	260,000
F. DATA PROCESSING	Cash Flow and Computer Equipment Replacement Reserve	<u>250,000</u>
TOTAL TRANSFER		\$1,894,000

PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 7th of February, 1995.

SIGNED IN AUTHENTICATION THEREOF on the 7th of February, 1995.



 Mayor

ATTEST:



 City Clerk
WA/PRES-FUND/1-26-95/MB:cm