

RESOLUTION NO. R-3866

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1993 CURRENT EXPENSE EXCESS FUND BALANCE TO RESERVE FUNDS.

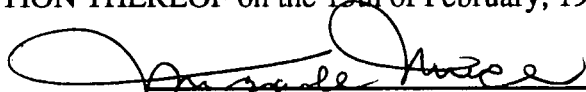
NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The 1993 Year-end Current Expense excess funds in the amount of \$1,781,869 are hereby transferred to reserve funds as follows:

<u>Reserve Fund</u>	<u>Purpose</u>	<u>Amount</u>
PARK AND MUNICIPAL CUMULATIVE RESERVE		
1. Legal Reserve	Unforeseen Legal Cost	\$ 70,000
2. City Hall Construction	Reserve for Future Expansion of City Hall	154,259
3. Capital Projects	1994 C.I.P. Projects	427,100
4. Building and Property	Reserve for future land purchases or development of public facilities	100,000
5. General CIP Reserve	Reserve for CIP Project contingencies	200,000
6. Special Projects	As directed by Council	250,000
7. Reserve for Paths and Trails	Statutory Requirement for Use of Gas Tax	5,000
8. Current Expense Fund	Economic Development	
Projects	Element	25,000
	Promotional Brochure	5,000
	Police Dept. Organizational Analysis	50,000
	Fire Apparatus Upgrade	<u>27,510</u>
Subtotal Park and Municipal Reserve		\$1,313,869
GRANT CAPITAL PROJECTS	Grant Match Reserve	200,000
FACILITIES MAINTENANCE	Reserve for future capital needs	50,000
1993B LIMITED DEBT SERVICE	Unitarian Church Property Payment	<u>218,000</u>
TOTAL FUND TRANSFER		\$1,781,869

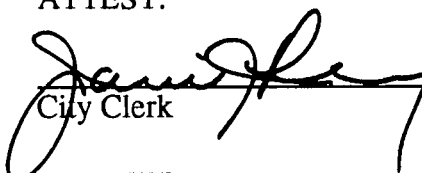
PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 15th of February, 1994.

SIGNED IN AUTHENTICATION THEREOF on the 15th of February, 1994.



Mayor Pro Tem

ATTEST:



City Clerk