

RESOLUTION NO. R- 3788

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1992 CURRENT EXPENSE EXCESS FUND BALANCE TO RESERVE FUNDS


NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows

Section 1. The 1992 Year-end Current Expense excess funds in the amount of \$1,057,635 are hereby transferred to reserve funds as follows

<u>Reserve Fund</u>	<u>Purpose</u>	<u>Amount</u>
PARK AND MUNICIPAL CUMULATIVE RESERVE		
1 Legal Reserve	Unforeseen Legal Cost	\$ 10,000
2 City Hall Construction	Reserve for Future Expansion of City Hall	400,000
3 Capital Projects	1993 C I P Projects	392,680
4 Building and Property	Reserve for future land purchases or development of public facilities	100,000
5 General CIP Reserve	Reserve for CIP Project contingencies	100,000
6 Reserve for Paths and Trails	Statutory Requirement for Use of Gas Tax	<u>4,955</u>
Subtotal Park and Municipal Reserve		\$1,007,635
FACILITIES MAINTENANCE	Reserve for future capital needs	<u>50,000</u>
TOTAL FUND TRANSFER		\$1,057,635

PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 16th of February, 1993

SIGNED IN AUTHENTICATION THEREOF on the 16th of February, 1993



Mayor

ATTEST



City Clerk