

RESOLUTION R- 3784

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND PERTAINING TO THE DISTRIBUTION OF MONIES CONTAINED IN THE CONSERVATION FUNDS MANAGED BY KING COUNTY GOVERNMENT.

Whereas, the City of Kirkland is a member of the Suburban Cities Association of King County, Washington; and

Whereas, Conservation Future Funds (CFF) are derived from the Suburban Cities Association jurisdictions, King County and the City of Seattle; and

Whereas, for the past few years the money has been allocated by King County based on recommendations from a citizens advisory committee, on the basis of long-term geographic equity in the County, with approximate one-third shares for projects in suburban jurisdictions, Seattle, and King County; and,

Whereas, the King County Open Space Citizen Oversight Committee Conservation Futures Fund (CFF) Subcommittee is recommending that a fourth category be created for super-regional projects, and that a portion of future multi-year CFF annual proceeds be committed to pay off bonds for significant regional and local open space projects, with one-quarter allocated for suburban cities, one-quarter for Seattle, one-quarter for unincorporated King County, and one-quarter for super-regional projects; and

Whereas, the City Council of the City of Kirkland wishes to institutionalize a process of distributing the money back to jurisdictions that have contributed to the fund, now, therefore;


Be it resolved by the City Council of the City of Kirkland as follows:

Section 1. The City Council of the City of Kirkland endorses the proposal and criteria recommended by the King County Open Space Citizen Oversight Committee Conversation Future Funds Subcommittee, recommending a new distribution which provides for a super-regional category and allows for one-quarter of the Conservation Futures Funds to cover bonds

(anticipated to be \$60 million) for significant regional and local open space projects, with the understanding that the remaining CFF proceeds each year will continue to be equally divided three ways between suburban jurisdictions, Seattle and King County.

Passed by majority vote of the Kirkland City Council in regular, open meeting this 2nd day of February, 1993.

Signed in authentication thereof this 2nd day of February, 1993.



MAYOR

Attest:



City Clerk,

1city93\CFFreso\slc nmw