

RESOLUTION NO. R- 3724

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1991 CURRENT EXPENSE EXCESS FUND BALANCE TO RESERVE FUNDS


NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows

Section 1. The 1991 Year-end Current Expense excess funds in the amount of \$2,318,130 are hereby transferred to reserve funds as follows

<u>Reserve Fund</u>	<u>Purpose</u>	<u>Amount</u>
PARK AND MUNICIPAL CUMULATIVE RESERVE		
1 Legal Reserve	Unforeseen Legal Cost	\$ 10,000
2 Dock Reserve	Reserve for repair of existing structures	50,000
3 City Hall Construction	Reserve for Future Expansion of City Hall	950,000
4 Capital Projects	1992 C I P Projects	228,200
5 Building and Property	Reserve for future land purchases or development of public facilities	300,000
6 Grant Match Reserve	Reserve for future grant matching funds	225,000
7 General CIP Reserve	Reserve for CIP Project contingencies	250,000
8 Reserve for Paths and Trails	Statutory Requirement for Use of Gas Tax	4,930
9 Peter Kirk Bath House	Reserve for Future Remodel of PK Bath House	<u>50,000</u>
Subtotal Park and Municipal Reserve		\$2,068,130
EQUIPMENT RENTAL	Purchase of used fire ladder truck	150,000
FACILITIES MAINTENANCE	Reserve for future capital needs	<u>100,000</u>
TOTAL FUND TRANSFER		\$2,318,130


PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 18th day of February, 1992

SIGNED IN AUTHENTICATION THEREOF on the 18th Day of February, 1992



Mayor

ATTEST



City Clerk

APRTRANSRES/MB cw