

RESOLUTION NO -3648

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND
TRANSFERRING 1990 CURRENT EXPENSE EXCESS FUND BALANCE TO
RESERVE FUNDS**

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland
as follows

Section 1 1990 year-end Current Expense excess funds in the amount of
\$3,439,550 are hereby transferred to reserve funds as follows

| <u>Reserve Fund</u> | <u>Purpose</u> | <u>Amount</u> |
|----------------------------|--|----------------------------|
| Legal Reserve | Unforeseen legal costs | \$ 50,000 |
| Dock Reserve | Reserve for repair of existing structures | 100,000 |
| 1990 Service Packages | Carryover of unfinished projects from 1990 | 189,000 |
| Earthquake Information | Provision of earthquake preparedness booklets | 35,000 |
| Building and Property | Reserve for future land purchases or development of public facilities | |
| | --City Hall Expansion | 500,000 |
| | --Roehl Property | 285,000 |
| | --Future Bldg/Prop Res | 750,000 |
| Capital Improvements | Reserve for future capital projects | |
| | --Grant Match Reserve | 300,000 |
| | --General CIP Reserve | 300,000 |
| | 1991 Capital Projects | |
| | --Records Mgmt System | 40,000 |
| | --PK Bathhouse | 150,000 |
| | --Park Mower | 59,000 |
| | --PK Ballfield Drainage | 160,000 |
| | --Fire Capital (City Share) | 146,500 |
| City Hall | Reserve for future capital needs | 150,000 |
| Sanitation Fund | Cash flow for new service area | 175,000 |
| Equipment Rental | Reserve for future capital | <u>50,000</u> |
| Total Fund Transfer | | <u>\$ 3,439,550</u> |

PASSED by majority vote of the Kirkland City Council in regular, open meeting
on the 15th day of January, 1991

SIGNED in authentication thereof on the 15th day of January, 1991



Mayor

Attest



City Clerk