

RESOLUTION NO -3648

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND  
TRANSFERRING 1990 CURRENT EXPENSE EXCESS FUND BALANCE TO  
RESERVE FUNDS**

**NOW THEREFORE, BE IT RESOLVED** by the City Council of the City of Kirkland as follows

**Section 1** 1990 year-end Current Expense excess funds in the amount of \$3,439,550 are hereby transferred to reserve funds as follows

<u>Reserve Fund</u>	<u>Purpose</u>	<u>Amount</u>
Legal Reserve	Unforeseen legal costs	\$ 50,000
Dock Reserve	Reserve for repair of existing structures	100,000
1990 Service Packages	Carryover of unfinished projects from 1990	189,000
Earthquake Information	Provision of earthquake preparedness booklets	35,000
Building and Property	Reserve for future land purchases or development of public facilities	
	--City Hall Expansion	500,000
	--Roehl Property	285,000
	--Future Bldg/Prop Res	750,000
Capital Improvements	Reserve for future capital projects	
	--Grant Match Reserve	300,000
	--General CIP Reserve	300,000
	1991 Capital Projects	
	--Records Mgmt System	40,000
	--PK Bathhouse	150,000
	--Park Mower	59,000
	--PK Ballfield Drainage	160,000
	--Fire Capital (City Share)	146,500
City Hall	Reserve for future capital needs	150,000
Sanitation Fund	Cash flow for new service area	175,000
Equipment Rental	Reserve for future capital	<u>50,000</u>
<b>Total Fund Transfer</b>		<b><u>\$ 3,439,550</u></b>

**PASSED** by majority vote of the Kirkland City Council in regular, open meeting on the 15th day of January, 1991

**SIGNED** in authentication thereof on the 15th day of January, 1991

  
\_\_\_\_\_  
Mayor

Attest

  
\_\_\_\_\_  
City Clerk

EXP-FUND JAN/MB CW