RESOLUTION NO. R- 3608

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND APPROVING AND RATIFYING AN INTERFUND LOAN IN THE AMOUNT OF \$20,000, FROM THE CONTINGENCY FUND TO THE SANITATION FUND.

Be it resolved by the City Council of the City of Kirkland as follows:

Section 1. The City Council hereby approves and ratifys an interfund loan from the Contingency Fund to the Sanitation Fund in the amount of \$20,000, with interest at 8% per annum from December 1, 1989, until re-paid.

Section 2. The Director of Administration and Finance is authorized to take such actions and to make such entries in the records of the City, as will carry out the purposes of this Resolution. Such actions as the Director of Administration and Finance may have heretofore taken in connection with said Interfund Loan, are hereby ratified.

PASSED by majority vote of the Kirkland City Council in regular, open meeting on the <u>5th</u> day of <u>June</u>, 1990.

SIGNED IN AUTHENTICATION THEREOF on the <u>5th</u> day of <u>June</u>, 1990.

ATTEST: