

RESOLUTION NO. R-3576

A RESOLUTION OF THE CITY COUNCIL OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1989 CURRENT EXPENSE EXCESS FUND BALANCE TO RESERVE FUNDS.

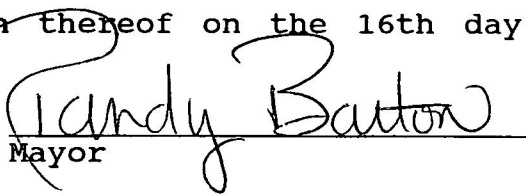
NOW THEREFORE , BE IT RESOLVED By the City Council of the City of Kirkland as follows:

Section 1. 1989 Year-end current expense excess funds in the amount of \$1,351,000 are hereby transferred to reserve funds as follows:


<u>Reserve Fund</u>	<u>Purpose</u>	<u>Amount</u>
Park & Municipal Cumulative Reserve		
1. Legal Reserve	Unforeseen Legal Cost	\$ 50,000.
2. Dock Reserve	Reserve for repair of existing structures	100,000.
3. 89 Service Package	Carry over of unfinished projects.	41,000.
4. Capital Projects	1990 C.I.P. Projects	310,000.
5. Building & Property	Reserve for future land purchases or development of public facilities.	450,000.
6. Grant Match	Reserve for future grant matching funds.	250,000.
Equipment Rental	Reserve for vehicle and equipment replacement.	50,000.
City Hall	Reserve for future capital needs.	<u>100,000.</u>
	Total Fund Transfer	\$1,351,000.

PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 16th day of January, 1990.

SIGNED in authentication thereof on the 16th day of January, 1990.


Mayor

Attest:


City Clerk

YREDRES.JAN/JP:rk