

RESOLUTION R-3563

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND APPROVING THE 1990 BUDGET PROGRAM FOR THE KIRKLAND BUSINESS IMPROVEMENT DISTRICT ESTABLISHED BY ORDINANCE 3128.

Whereas, pursuant to RCW 35.87A.110, the 1990 Program Budget for the Kirkland Business Improvement District established by Ordinance 3128, must be approved by the Kirkland City Council, and funds for carrying out said program, must be appropriated from the Business Improvement District fund as a part of the regular 1990 City of Kirkland Budget, and

Whereas, the City Council in meeting held October 3, 1989, reviewed the Program proposals and recommendations submitted by the Kirkland Business Improvement District Contract Administrator, the Kirkland Downtown Association, now, therefore

Be it resolved by the City Council of the City of Kirkland as follows:

Section 1. The 1990 Program Budget for the Kirkland Business Improvement District established by Ordinance 3128 as set forth in this Section is approved. Formal appropriation of monies from the Business Improvement Area Assessment Fund to pay for said 1990 Programs shall be made and included in the City of Kirkland Budget for the year 1990:

1990 Business Improvement District Budget:

I. Revenue

a. Estimated Revenue From Assessment Roll and Other Income	\$298,112
--	-----------

II. Expenses

a. Administrative Overhead	\$ 44,500
b. Reserve For Nonpayment of Assessments	\$ 59,612
c. Amenities Program for Public Places	\$ 35,000
d. General Trade Promotion Activities	\$ 80,000

e. Local Trolley Program \$ 79,000


TOTAL BUDGET \$298,112

Passed by majority vote of the Kirkland City Council
in regular, open meeting this 21st day of November,
1989.

Signed in authentication thereof this 21st day of
November, 1989.


MAYOR

ATTEST:


City Clerk