

RESOLUTION NO. R-3559

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND DESIGNATING SEATTLE FIRST NATIONAL BANK OF WASHINGTON, KIRKLAND BRANCH, AS THE DEMAND DEPOSIT DEPOSITORY FOR THE CITY OF KIRKLAND FOR A TWO-YEAR PERIOD COMMENCING JANUARY 2, 1990, AND APPROVING AN AGREEMENT WITH SAID BANK FOR THE FURNISHING OF COMMERCIAL BANKING SERVICES.

Whereas, Section 35A.40.030 Revised Code of Washington provides in part:

"The legislative body of a code city at the end of each fiscal year, or at such other times as the legislative body may direct, shall designate one or more banks in the county where the code city is located as depository or depositories of the monies required to be kept by the code city treasurer or other officer performing the duties commonly performed by the treasurer of a code city..." and

WHEREAS, the City of Kirkland did call for bid proposals for the furnishing of demand deposit account and other commercial banking services required by the City of Kirkland, all in accordance with the call for bids and the specifications therefor published September 20, 1989, and

WHEREAS, pursuant to said call, proposals were received and opened in public on October 18, 1989, and

WHEREAS, the proposal submitted by Seattle First National Bank of Washington was thereafter on November 7, 1989, accepted by the City Council of the City of Kirkland as the lowest and best offer,

NOW, THEREFORE BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The Kirkland City Council does hereby designate the Seattle First National Bank of Kirkland, Houghton Branch, to be the demand deposit depository for the City of Kirkland for a period of two years commencing January 1, 1990, and provides for two one-year renewal options at the discretion of the City.

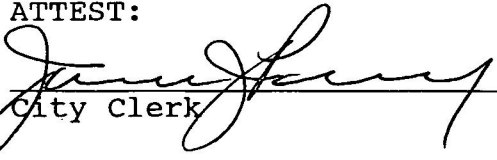
Section 2. The City Manager is hereby authorized and directed to sign on behalf of the City of Kirkland that certain agreement for commercial banking services between the City of Kirkland and Seattle First National Bank of Washington, Kirkland Branch, a copy of which is attached hereto and by this reference incorporated herein.

PASSED by a majority vote of the Kirkland City Council in regular meeting on the 7th day of November, 1989.

SIGNED IN AUTHENTICATION THEREOF this 7th day of November, 1989.



Mayor

ATTEST:


City Clerk