

RESOLUTION NO. R-3436

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1987 CURRENT EXPENSE EXCESS FUND BALANCE TO RESERVE FUNDS.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. 1987 Year-end current expense excess funds in the amount of \$950,000 are hereby transferred to reserve funds as follows:

<u>Reserve Fund</u>	<u>Purpose</u>	<u>\$ Amount</u>
Park & Municipal Cumulative Reserve		
1. Fire Reserve	Major fire equipment	\$ 127,000
2. Legal Reserve	Unforeseen legal cost	50,000
3. Dock Facilities	Reserve for repair of existing structures	20,000
4. Brayden Property	Property payment	120,000
5. Building & Property	Increase reserve for future land purchases or development of public facilities	100,000
6. Harbortown	Construction funds to be reimbursed by Port of Seattle	157,500
7. Capital Improvement	88 C.I.P. Projects	225,500
Equipment Rental	Reserve for vehicle and equipment replacement	50,000
City Hall	Reserve for future capital needs	<u>100,000</u>
	Total Fund Transfer	\$ 950,000

PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 19th day of January, 1988.

SIGNED in authentication thereof on the 19th day of January, 1988.

Joris Cooper  
Mayor

Attest:

Janice Perry  
City Clerk

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