

RESOLUTION NO. R-3342

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1986 CURRENT EXPENSE EXCESS FUND BALANCE TO RESERVE FUNDS.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. 1986 Year-end current expense excess funds in the amount of \$1,100,000 are hereby transferred to reserve funds as follows:

<u>Reserve Fund</u>	<u>Purpose</u>	<u>\$ Amount</u>
Park & Municipal Cumulative Reserve		
1. Fire Reserve	Major fire equipment	\$ 150,000
2. Traffic Control	Future signalization	100,000
3. Dock Facilities	Reserve for repair of existing structures	25,000
4. Brayden Property	(a) Property payment (b) Preliminary planning - City Shop Facility	120,000 50,000
5. Building & Property	Increase reserve for future land purchases or development of public facilities	150,000
6. Construction Projects	Reserve for future projects	170,000
Grant Control	Increase available cash flow needed because of accelerated progress on N.E. 116th project (to be reimbursed to City by State grant)	160,000
Equipment Rental	Reserve for vehicle and equipment replacement	50,000
City Hall	Reserve for future capital needs	100,000
Contingency Fund	Continue to increase reserve for Council contingency	<u>25,000</u>
Total Fund Transfer		\$ 1,100,000

PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 19th day of January, 1987.

SIGNED in authentication thereof on the 19th day of January, 1987.

*Louis Cooper*  
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 Mayor

Attest:

*James P. ...*  
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 DEPUTY CLERK  
 Director of Administration and Finance  
 (ex officio City Clerk)

