

RESOLUTION R 3324

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND AUTHORIZING THE MAYOR AND THE DIRECTOR OF ADMINISTRATION AND FINANCE TO SIGN ON BEHALF OF THE CITY OF KIRKLAND A REQUEST FOR PARTIAL RECONVEYANCE AS TO THAT PORTION OF THE OLD CITY HALL SITE BEING ACQUIRED BY THE MUNICIPALITY OF METROPOLITAN SEATTLE.

Whereas, the City of Kirkland is the Beneficiary under that certain Deed of Trust hereinafter described as security for payment of the sale price for the old City Hall site; and

Whereas, the municipality of Metropolitan Seattle is acquiring a portion of said City Hall site for its purposes and it is necessary therefor to provide clear title to the municipality of Metropolitan Seattle that said portion so acquired be released from Deed of Trust; now, therefore,

Be it resolved by the City Council of the City of Kirkland as follows:

Section 1. The Mayor and Director of Administration and Finance for the City of Kirkland are hereby authorized to sign on behalf of the City of Kirkland a request for partial reconveyance as to that portion of the old City Hall site as specifically described in Exhibit "A" hereto which by this reference is incorporated herein; provided, however, that the monies to be paid by Metro for the acquisition of said real property shall be paid to the City of Kirkland and applied against the presently past due payments of principal and interest on that certain purchase money note held by the City of Kirkland as a part of the sale price of the old City Hall site and secured by said Deed of Trust.

Passed by majority vote of the Kirkland City Council in regular, open meeting this 17th day of November, 1986.

Signed in authentication thereof this 17th day of November, 1986.

Loris Cooper
MAYOR

ATTEST:

Janice Reilly DEPUTY CLERK
Director of Administration & Finance
(ex officio City Clerk)

REQUEST FOR PARTIAL RECONVEYANCE

TO: Safeco Title Insurance Company, Trustee under that certain Deed of Trust between Corbett Properties, Inc., Grantor, and the City of Kirkland, Beneficiary dated December 10, 1982 and recorded under King County Department of Records and Elections file no. 8212140236:

The undersigned, as legal owner and holder of the Note and all other indebtedness secured by the above-described Deed of Trust, does hereby request the Trustee, Safeco Title Insurance Company, to issue its partial reconveyance as to that portion of the real property subject to said Deed of Trust described in Exhibit "A" attached hereto and by this reference incorporated herein. Said partial reconveyance is to be without warranty to the persons designated as Grantor in said Deed of Trust.

Dated November __, 1986.

CITY OF KIRKLAND:

Mayor

Attest:

Director of Administration & Finance
(ex officio City Clerk)

EXHIBIT "A"

PARCEL B:

THAT PORTION OF SECTION 5, TOWNSHIP 25 NORTH, RANGE 5 EAST, W.M., DESCRIBED AS FOLLOWS: COMMENCING AT THE MEANDER CORNER BETWEEN SECTIONS 5 AND 8 OF SAID TOWNSHIP THENCE ALONG THE SOUTH LINE OF SAID SECTION 5, NORTH 89 39 00 EAST 790.00 FEET THENCE NORTH 00 21 00 WEST 30.00 FEET; SAID POINT BEING ON THE EAST LINE OF 3RD STREET AS CONVEYED TO THE CITY OF KIRKLAND UNDER AUDITOR'S FILE NO. 3883807 RECORDS OF KING COUNTY; THENCE CONTINUING ALONG SAID EAST LINE N 0 21 00 W 566.11 FEET; THENCE S 89 39 00 W 44.53 FEET TO THE TRUE POINT OF BEGINNING; THENCE N 07 52 09 W 19.19 FEET TO THE BEGINNING OF A CURVE TO THE LEFT HAVING A RADIUS OF 19.51 FEET; THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE 22.90 FEET TO AN INTERSECTION, WITH THE SOUTHERLY MARGIN OF CENTRAL AVENUE; THENCE ALONG SAID SOUTHERLY MARGIN S 70 04 15 W 15.96 FEET; THENCE S 47 02 16 E 43.65 FEET TO THE POINT OF BEGINNING.