

RESOLUTION NO. R-3257

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND TRANSFERRING 1985 CURRENT EXPENSE EXCESS FUND BALANCE TO RESERVE FUNDS.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1: 1985 Year-end current expense excess funds in the amount of \$1,000,000 are hereby transferred to reserve funds as follows:

<u>Reserve Fund</u>	<u>Purpose</u>	<u>\$ Amount</u>
Fire Dept. Equipment	For major fire equipment that would be difficult to budget for in any one year	66,992
Entrance Signs	To install attractive City identity signs at the main entries to the City	25,000
Equipment Rental	Build reserve for vehicle replacement	50,000
Dock Facilities	Build a reserve for future, as needed, repair to City dock facilities	50,000
Traffic Control	Reserve for future needs where other possible funding is not available	100,000
Grant Control	A number of large grant projects have created a need for additional cash flow. After these projects are completed, this amount can be transferred to other funds	180,000
Reserve for Building and property	Increase building reserve for future property purchase or development	228,008
City Hall	Increase reserve for capital improvements	300,000
	Total Fund Transfer	<u>\$1,000,000</u>

PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 3rd day of February, 1986.

SIGNED in authentication thereof on the 3rd day of February, 1986.

Doris Cooper
Mayor

Attest:

Jamie King DEPUTY CLERK
Director of Administration and Finance
(ex officio City Clerk)

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