

RESOLUTION NO. 2943

A RESOLUTION OF THE CITY OF KIRKLAND PERTAINING TO THE USE OF HCD AND OTHER MONEY FOR THE ACQUISITION OF REAL PROPERTY FOR DEVELOPMENT OF LOW TO MODERATE INCOME SENIOR CITIZEN HOUSING.

WHEREAS, the City has received Housing and Community Development Block Grant funds for the purpose of providing low to moderate income senior citizen housing in Kirkland; and

WHEREAS, the City has loaned to the Northeast King County Multi-Service Center approximately \$5,000 of these funds for the purpose of acquiring an option on a piece of property on which to develop a Section 202 housing project for low to moderate income senior citizens. This loan was done with the consent of the Joint Policy Committee; and

WHEREAS, the Section 202 application of the Northeast King County Multi-Service Center will be denied or receive conditional approval prior to expiration of the option on the site. However, if approved, acquisition funds under the Section 202 program will not be available prior to the expiration of the option; and

WHEREAS, under the City's agreement with the Northeast King County Multi-Service Center, if the Center's Section 202 application is not approved, the option purchased by the Center for the site will revert to the City; and

WHEREAS, if the Section 202 application is denied and the option reverts to the City, the City would like to use the remaining \$144,964 of Housing and Community Development Block Grant funds previously allocated to purchase the site for future development of a low to moderate income senior citizen housing project; and

WHEREAS, under the option agreement, the sales price of the site is \$176,094 including the \$5,000 paid for the option; and

WHEREAS, The purchase price of the site under the option agreement is approximately \$26,130 in excess of the remaining Housing and Community Development Block grant funds previously allocated. Further, some additional funds will be necessary for normal real estate acquisition and closing costs; and

WHEREAS, the site is an excellent location for a senior citizens housing project. The zoning on the property specifically allows for increased density for senior housing. The property in question is convenient to public transportation and shopping. Locating senior citizen housing on the property in question is consistent with the City's Housing Assistance plan; and

WHEREAS, the Kirkland City Council concludes that it would be within the public interest to use other funds available to the City to help acquire the site for development of housing for low to moderate income senior citizens housing.


NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1: The City Manager or his designee is hereby authorized to request the Joint Policy Committee to use the remaining \$144,964 Housing and Community Development Block Grant funds previously allocated for the purchase of the property shown on Exhibit "A" and described in Exhibit "B" (hereafter referred to as the site). If the Northeast King County Multi-Service Center's application for Section 202 for funding is approved, the City proposes to use the Housing and Community Development Block Grant funds previously allocated to acquire the site for the Center. If the Center's Section 202 application is denied, the City proposes to use the Housing and Community Development Block Grant funds previously allocated to acquire the property in the City's name for future development as a low to moderate income senior citizen's housing project.

Section 2: If the Joint Policy Committee approves the allocation of the money described in Section 1 of this Resolution, the City intends to use this money along with approximately \$30,000 of City revenues to acquire the subject property, consistent with Section 1 of this Resolution, for the provision of low to moderate income senior housing. The City will view the expenditure of this money as a loan which should be repaid if this is feasible based on the funding mechanism eventually used for provision of low to moderate income senior housing on the site.

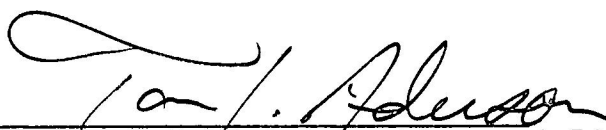
PASSED by majority vote of the Kirkland City Council in regular, open meeting on the 16th day of August, 1982.

SIGNED in Authentication thereof on 16th day of August, 1982.



Mayor Pro Tem

Attest:



Director of Administration and Finance
(ex officio City Clerk)

1027B

EXHIBIT "A"



RM 3600

PLA 7
(RM 2400)

CBD

*2639

*2639

*2639

PLA 4
(RM 1800, PO COMMERCIAL)

B A C D
PLA 5

P
KIRKLAND CIVIC CENTER

RM 3600
RS 8.5

CBD
(RM 3600)

RM 2400

(RM 1800)

SITE

R 3600

LI

EXHIBIT "B"

The east 207.9 feet of that portion of the north 330 feet of the southwest $\frac{1}{4}$ of the southeast $\frac{1}{4}$ of Section 5, Township 25 North, Range 5 East, W.M., lying south of the south line of the Northeast 85th Street: EXCEPT that portion condemned for secondary State Highway No. 2-D in King County Superior Court Case No. 604243. Situate in the County of King, State of Washington. Except that portion beginning at the Southwest corner of the East 207.90 feet of the North 330.00 feet of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of said Section 5; thence 89°40'05" East, along the southerly line of the North 330.00 feet of the Southwest $\frac{1}{4}$ of the Southeast $\frac{1}{4}$ of said Section 5, 197.97 feet to the TRUE POINT OF BEGINNING; thence South 89°40'05" East, continuing along said southerly line, 10.00 feet; thence North 01°12'28" West, 169.47 feet, thence South 88°48'24" West, 20.00 feet; thence South 01°12'28" East, 69.71 feet; thence South 06°56'49" East, 100.00 feet to the True Point of Beginning, and also excluding any land that is dedicated as right-of-way to the City of Kirkland as of June 30th, 1982 unless hereafter vacated.