RESOLUTION NO. R-2873

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND AUTHORIZING PARTICIPATION BY THE CITY OF KIRKLAND IN ACQUISITION BY KING COUNTY OF CERTAIN JUANITA BAY WETLANDS COMMONLY KNOWN AS THE "PALLAS" PROPERTY AND AUTHORIZING DISBURSEMENT OF KIRKLAND'S SHARE OF THE PURCHASE PRICE.

Whereas, the Kirkland City Council has heretofore expressed its willingness to participate with King County in the purchase and acquisition of certain wetlands within or adjacent to Juanita Bay and adjacent to other wetlands or shoreline areas within Juanita Bay heretofore acquired by the City of Kirkland for open space and park purposes; and

Whereas, King County has advised the City of Kirkland that it has obtained an option to purchase the real property commonly known as the "Pallas" property lying in the southwest quadrant of the intersection of relocated 98th Avenue N.E. and Northeast 112th for \$95,500; and

Whereas, King County has remaining in its acquisition account, the sum of \$87,000 and it therefore is necessary, if the property is to be acquired for the City of Kirkland, to provide the additional \$8,500; and

Whereas, the City of Kirkland has such amount available from the proceeds of a general bond issue approved by the voters for the purpose of acquiring waterfront and adjacent properties within Juanita Bay; now, therefore

Be it Resolved by the City Council of the City of Kirkland as follows:

Section 1. The City Council of the City of Kirkland hereby approves and authorizes the joint acquisition of the real property above-designated along with King County, provided title to said real property is taken in the name of King County and the City of Kirkland as tenants-in-common, each having an undivided interest in said real property to the extent of their participation in the purchase price.

Section 2. The Director of Administration and Finance for the City of Kirkland is hereby authorized and directed to issue a warrant drawn against the Juanita Bay Shoreline Acquisition account payable to King County in the amount of \$8,500 and to deliver same for use by King County in accordance with the conditions set forth in Section 1 of this resolution.

Adopted by majority vote of the Kirkland City Council in regular meeting on the 19th day of October, 1981.

Signed in authentication thereof on the $\frac{19th}{0ctober}$, 1981.

ATTEST:

Director of Administration & Finance (ex officio City Clerk)