## RESOLUTION NO. R-2821

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND FINDING CERTAIN REAL PROPERTY OWNED BY THE CITY OF KIRKLAND AND LOCATED WEST OF WILLOWS ROAD AND NORTH OF NORTHEAST 85TH WITHIN THE CITY OF REDMOND, IS SURPLUS TO THE FORESEEABLE NEEDS OF THE CITY OF KIRKLAND AND AUTHORIZING SALE OF SAID REAL PROPERTY.

Whereas, the City of Kirkland for many years has owned a parcel of real property containing approximately <u>five</u> acres, located north of Northeast 85th and west of Willows Road within the City of Redmond; and

Whereas the City Council of the City of Kirkland now finds that said real property is surplus to the foreseeable needs of the City of Kirkland and that it is in the best interest of the City of Kirkland and its general public that said real property be sold; and

Whereas, the City of Kirkland may sell said real property at either public auction, on sealed bid or by direct negotiation but must sell at fair market value;

Now, Therefore, be it Resolved by the City Council of the City of Kirkland as follows:

Section 1. The real property described in Exhibit A to this resolution and by this reference incorporated herein, being that certain real property of approximately <u>five</u> acres owned by the City of Kirkland and lying north of Northeast 85th and west of Willows Road within the City of Redmond, is hereby declared to be surplus to the foreseeable needs of the City of Kirkland and sale of said real property is hereby authorized.

Section 2. City Manager is hereby authorized and directed to cause an appraisal of said property to be made and to determine the fair market value of said real property described in Exhibit A and thereafter to seek offers to purchase said real property. Such offers which shall be an amount not less than the fair market value may be obtained by the City Manager on either a sealed bid or direct negotiation basis and upon receipt shall be submitted to the City Council for their consideration, rejection or acceptance.

Section 3. Following receipt by the City Manager of all such offers as may be submitted, their consideration by the City Council and the acceptance of the offer which in the City Council's sole discretion is most advantageous to the City of Kirkland, the City Manager and the Mayor and the Director of Administration and Finance (ex officio City Clerk) are authorized and

directed to sign such purchase and sale agreements, documents and deeds as may then be necessary and required to accomplish such sale and conveyance of the real property described in Exhibit A to the successful offeror in accordance with the invitation to submit offers issued by the City of Kirkland and the offer proposal accepted.

Section 4. At such time as said real property described in Exhibit A may be sold and the purchase price received by the City, the Director of Administration and Finance is hereby directed to deposit the net proceeds received (after payment of the City's costs of sale, if any) into the municipal building reserve fund established or to be established by the Director of Administration and Finance.

Passed by majority vote of the Kirkland City Council in regular meeting on the  $\frac{4\text{th}}{}$  day of  $\frac{\text{May}}{}$ , 1981.

Signed in authentication thereof on the 4th day of May , 1981.

MAYOR

ATTEST:

Director of Administration & Finance

(ex officio City Clerk)

## ATTACHMENT "A"

The West Half (W 1/2) of the Southwest Quarter (S.W. 1/4) of the Northeast Quarter (N.E. 1/4) of the Southeast Quarter (S.E. 1/4) of Section 3 Township Twenty-five (25) North of Range Five (5) East W.M. except the North thirty feet thereof reserved for road purposes, recorded in Volume 1412 of Deeds, page 499, of records of King County Washington.

Location: N.E. 87th Street, West of Willows Road.