

RESOLUTION NO. R- 2723

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND FINDING CERTAIN REAL PROPERTY LOCATED WITHIN THE KIRKLAND CBD AND ACQUIRED BY THE CITY AT THE TIME OF THE DISSOLUTION OF KIRKLAND HOSPITAL, INC., A NON-PROFIT CORPORATION, TO BE SURPLUS TO THE FORESEEABLE NEEDS OF THE CITY OF KIRKLAND AND AUTHORIZING SALE OF SAID REAL PROPERTY.

WHEREAS, during the course of the dissolution and winding up of the affairs of the Kirkland Hospital, Inc. a non-profit corporation, there was distributed to the City of Kirkland certain real property adjacent to the old Kirkland Hospital within the Central Business District; and

WHEREAS, the City Council of the City of Kirkland now finds that said real property is surplus to the foreseeable needs of the City of Kirkland and that it is in the best interest of the City of Kirkland and its general public that said real property be sold; and

WHEREAS, the City may sell said real property at either public auction on sealed bid or by direct negotiation, but must sell at fair market value.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The real property described in Exhibit A to this resolution and by this reference incorporated herein, being that certain real property distributed to the City during the dissolution and winding up of the affairs of the Kirkland Hospital, Inc. a non-profit corporation, is declared to be surplus to the foreseeable needs of the City of Kirkland, and sale of said real property is authorized.

Section 2. The City Manager is hereby authorized and directed to cause an appraisal of said property to be made and to determine the fair market value of said real property described in Exhibit A, and thereafter to seek offers to purchase said real property. Such offers, which shall be in an amount not less than the fair market value, may be obtained by the City Manager on either a sealed bid or direct negotiation basis and upon receipt shall be submitted to the City Council for their consideration, rejection or acceptance.

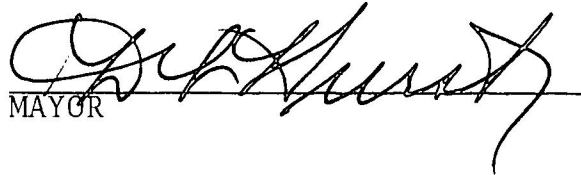
Section 3. Following receipt by the City Manager of all such offers as may be submitted, their consideration by the City Council and acceptance of the offer which, in the City Council's sole discretion, is most advantageous to the

City of Kirkland, the City Manager and the Mayor and Director of Administration & Finance (ex officio City Clerk) are authorized and directed to sign such purchase and sale agreements, documents and deeds, as may then be necessary and required to accomplish sale and conveyance of the real property described in Exhibit A to the successful offeror in accordance with the invitation to submit offers issued by the City of Kirkland and the offer proposal accepted.

Section 4. At such time as the real property described in Exhibit A may be sold and the purchase price received by the City, the Director of Administration & Finance is hereby directed to deposit the net proceeds received (after payment of the City's costs of sale, if any) into the Municipal Building Reserve Fund, established or to be established by the Director of Administration & Finance.

PASSED by majority vote of the Kirkland City Council in regular open meeting on the 5th day of May, 1980.

SIGNED IN AUTHENTICATION THEREOF on the 5th day of May, 1980.


MAYOR

ATTEST:



Director of Administration & Finance
(ex officio City Clerk)

EXHIBIT "A"

R- 2723

Beginning at the meander corner between Section 5 and 8, Township 25 North, Range 5 East, W.M., in King County, Washington; thence North $89^{\circ}39'00''$ East along the section line 569.32 feet; thence North $0^{\circ}21'00''$ West 30 feet to the true point of beginning; thence continuing North $0^{\circ}21'00''$ West 100 feet; thence North $89^{\circ}39'00''$ East 40 feet; thence South $0^{\circ}21'00''$ East 100 feet; thence South $89^{\circ}39'00''$ West 40 feet to the true point of beginning (being known as the East 15 feet of Lot 51 and all of Lot 52, Block 106, Burke & Farrar's Kirkland Business Center, Division No. 26, according to the unrecorded plat thereof);