

RESOLUTION NO. R 2439

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND AUTHORIZING AND DIRECTING SALE BY THE CITY OF ITS INTEREST IN LOTS 2 AND 3, DOGWOOD LANE ADDITION, ACCORDING TO PLAT THEREOF, RECORDS OF KING COUNTY, WASHINGTON, AND ACCEPTING THE BEST OFFER TO PURCHASE SAID REAL PROPERTY AS SUBMITTED TO THE CITY.

WHEREAS, pursuant to City Council authorization, the Director of Administration and Finance for the City of Kirkland did issue an invitation to submit offers to purchase real property as to the real property therein described, copy of said invitation as attached to this resolution and by this reference incorporated herein, and

WHEREAS, in response to said invitation, two offers were submitted to the City, copies of said offers being attached to this resolution, and

WHEREAS, it appears to the City Council that both offers exceed the minimum acceptable offer as set forth in the invitation, and that the offer of Bruce Holliday is the better of the two offers, and

WHEREAS, the City Council finds that it is in the best interests of the City and its residents to accept the offer to purchase submitted by Bruce Holliday to purchase Lots 2 and 3 of Dogwood Lane Addition, according to plat recorded in Volume 60 of Plats, page 6, records of King County, for a total price of \$14,110.00,

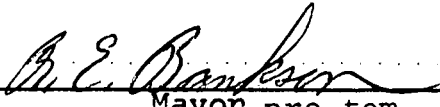
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland, as follows:

Section 1: The City Manager is authorized and directed to sign on behalf of the City all documents required to accept the offer of Bruce Holliday, as submitted, and upon payment to the City of the sum of \$14,110.00, together with purchaser's normal costs of closing, and premium for purchaser's policy of title insurance if requested by Bruce Holliday, and the Mayor is authorized and directed to sign on behalf of the City a quit claim deed as to said real property, all in conformance with the provisions contained in the Invitation to Submit Offers issued by the City, copy of which is attached hereto.

EGG131

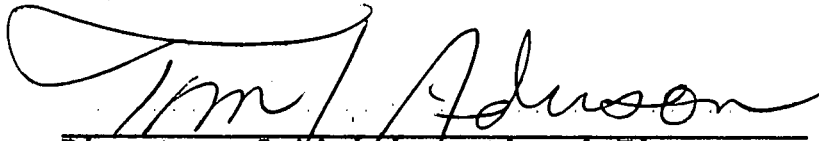
Section 2: The Director of Administration and Finance is hereby authorized and directed to return to Sherstad & Williams, Inc., the cashier's check submitted by them as a proposal deposit.

ADOPTED BY majority vote of the Kirkland City Council in regular meeting on the 5th day of July, 1977.



Mayor pro tem

Attest:



Director of Administration & Finance
(ex officio City Clerk)

EGG131

INVITATION TO SUBMIT OFFERS TO PURCHASE REAL PROPERTY

The City of Kirkland will accept sealed offers to purchase the following described vacant parcels of real property:

A. Lot 2, Dogwood Lane Edition, according to Plat recorded in Volume 60 of Plats, page 6, records of King County. Minimum acceptable offer \$6,505.00, plus closing costs.

B. Lot 3, Dogwood Lane Edition, according to Plat recorded in Volume 60 of Plats, page 6, records of King County, Washington. Minimum acceptable offer \$6,505.00, plus closing costs.

Both parcels are situate in Kirkland, King County, Washington, and are located on the east side of 114th Avenue N.E. in the immediate vicinity of the intersection of N.E. 50th Place and 114th Avenue N.E.

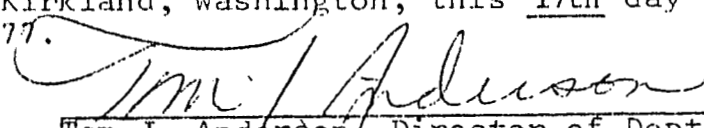
Conveyance to be by Quit Claim Deed. City will provide standard policy of purchaser's title insurance at offeror's request and expense.

Pursuant to state law, conveyance will not be subject to 1% real estate excise tax.

Sealed offers to purchase either or both parcels will be received by the City of Kirkland until 10:00 A.M. o'clock on June 30, 1977 at which time they will be opened and referred to the City Council for its consideration at its next regular meeting. Each offer to purchase must be accompanied by a proposal deposit in the form of a bank or certified check payable to the City of Kirkland in an amount not less than 10% of the offering price. The proposal deposits on unsuccessful offers will be returned following the City Council action on the offers to purchase.

The City reserves the right to reject all offers received or to accept the offer, or offers, being the most advantageous to the City by the City Council. The City reserves the right to accept a single offer as to both parcels or to accept separate offers for each parcel.

DATED at Kirkland, Washington, this 17th day of June, 1977.


Tom J. Anderson, Director of Dept.
of Administration and Finance

SHERSTAD & WILLIAMS, INC.

QUALITY RESIDENTIAL LIVING

June 28, 1977

Tom J. Anderson
Director of Dept. of
Administration and Finance
City of Kirkland

Re: Invitation to submit offers to purchase real property
dated June 17, 1977

- a. Lot 2, Dogwood Lane Edition
- b. Lot 3, Dogwood Lane Edition

Dear Mr. Anderson,

We hereby offer \$6,751.00 cash for each of the above
mentioned lots. We agree to pay all closing costs plus
title insurance.

Enclosed you will find our cashier's check for \$1,350.20,
10% of the offered price.

We agree to pay the balance in full in cash upon proof of
good title.

Sherstad & Williams Inc.
Leonard Sherstad
Kenneth Williams

enc. Cashier's check
LS/KWks




13920 Somerset Lane SE
Bellevue, Washington
June 29, 1977

City of Kirkland
Kirkland, Washington 98033

Gentlemen:

I wish to submit a bid for \$14,110.00 on Dogwood Land
Addition Lots 2 and 3, E 1/2 17-25-5 King County, Kroll
Page 434E.

Very truly yours,


Bruce Holliday
Home No. 747-1172
Bus. No. 455-8360

BH:jo
Enclosure
Check #110837 in the amount of
\$1,411.00 for deposit.

98-394 1251
98-483 1251



JUN 29 1977

No. 110837

DATE

AMOUNT

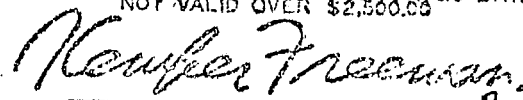
The sum of 1,411 dollars 00 cts

\$1,411.00**

City of Kirkland**

RE: Bruce Holliday

FIRST MUTUAL SAVINGS BANK
NOT VALID OVER \$2,500.00



R-2439

PACIFIC NATIONAL BANK OF WASHINGTON

AUTHORIZED SIGNATURE

⑈ 110837 ⑈ ⑈ 25 ⑈ 0403 ⑈ 00032 0135 7 ⑈