

RESOLUTION NO. 2086

A RESOLUTION OF THE CITY OF KIRKLAND RELATING TO LOCAL IMPROVEMENT DISTRICT NO. 105 AS CREATED BY ORDINANCE NO. 2140

WHEREAS, the City of Kirkland has heretofore by Ordinance No. 2140, adopted January 18, 1971, created Local Improvement District No. 105 for the undergrounding of electrical and telephone utilities along N.E. Lake Washington Boulevard and Lake Street South within the City of Kirkland to be done in conjunction with the state highway improvement to N.E. Lake Washington Boulevard and Lake Street South (SR 901), and

WHEREAS, the City Council considers that a portion of the benefit of said conversion project is a benefit to the entire Kirkland community, and

WHEREAS, the establishment of a maximum amount to be assessed to the property owners and completion of final assessment roll as soon as legally possible may result in a substantial savings in interim financing costs,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland as follows:

Section 1. The cost and expense of the improvements ordered to be done by Ordinance No. 2140 as defined in Section 3 of said ordinance which shall be levied and assessed against the property in said district shall not exceed the aggregate sum of \$120,000.

Section 2. The engineers for the city are directed to prepare and submit to the City Council for hearing and consideration as soon as legally possible a final assessment roll for Local Improvement District No. 105, which assessment roll shall be prepared in the manner prescribed by Ordinance No. 2140, provided that the total of said assessment roll shall not exceed \$120,000.

Section 3. That any costs and expenses for such improvement in excess of \$120,000. shall be borne and paid by the City of Kirkland.

PASSED in regular meeting of the Kirkland City Council on the 16th day of February, 1971.

William C. Horde
Mayor

Attest:

Tom Aduson
Director of Administration and Finance
(ex officio City Clerk)