RESOLUTION NO. 610

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND

BE IT RESOLVED by the City Council of the City of Kirkland as follows:

1. All charges, payments, transfers and expenditures from the Water-Sewer Fund of the City of Kirkland shall be made in the following order of priority:

> a. All expenses of maintenance and operation as defined in Ordinance No. 630.

b. All annual or semi-annual revenue bond redemption payments, including interest thereon and periodic payments to revenue bond reserve accounts where required as to all Water-Sewer Revenue Bonds heretofore or hereafter issued by the City of Kirkland.

c. Transfers from the Water-Sewer Fund to the current expense fund as authorized in the annual budgets for the City of Kirkland.

ADOPTED BY MAJORITY VOTE of the Kirkland City Council in regular meeting on the 3rd day of \_\_\_\_\_ June, 1968.

Mayor

ATTEST:

Director of Administration and Finance (ex officio City Clerk)