RESOLUTION NO. 606

A RESOLUTION OF THE CITY OF KIRKLAND AUTHORIZING EXPENDITURE OF A PORTION OF THE PROCEEDS OF THE PARK BOND ISSUE FOR ACQUISITION OF A CHILDREN'S NEIGHBORHOOD PARK SITE.

WHEREAS, the City of Kirkland has an opportunity to acquire through negotiation and purchase Lots 8 through 14, Vaux's Echo Arms, according to plat thereof, records of King County, and located within Kirkland, Washington at a fair market price, and,

WHEREAS, said area is suitable and desirable for the location of a Children's neighborhood park, and

WHEREAS, purchase of such a park site is an authorized use of the unencumbered proceeds from the sale of the 1965 General Obligation Park Bond issue,

NOW, THEREFORE, Be it resolved by the City Council of the City of Kirkland as follows:

The City Manager is authorized to purchase for the City of Kirkland at the negotiated price of \$15,400., Lots 8 through 14, Vaux's Echo Arms, according to plat thereof, records of King County and situate in Kirkland, King County, Washington. Title to be conveyed to the City of Kirkland by statutory warranty deed without restriction as to use. The expenditure of said purchase sum, together with normal purchaser's costs, is hereby authorized to be made from the unencumbered funds now on deposit in the Park and Recreational Facilities Improvement Fund created in Ordinance No. 1039.

ADOPTED by majority vote of the Kirkland City Council in regular meeting on the _____ day of May, 1968.

SIGNED in authentication thereof on the 600 day of May, 1968.

Attest:

Director of Administration and Finance

(ex officio City Clerk)