

RESOLUTION NO. 605

A RESOLUTION of the Council of the City of Kirkland, Washington, providing for the sale of the bonds and warrants of Local Improvement District No. 100.

BE IT RESOLVED by the Council of the City of Kirkland, Washington, as follows:

Section 1. The warrants and bonds of Local Improvement District No. 100 of the City of Kirkland, Washington, shall be sold at public sale and bids for the purchase thereof shall be publicly opened, read and considered by the City Council at a regular meeting of the Council to be held at 8:00 o'clock P.M., Pacific Daylight Time, at the Council Chambers in the City Hall in Kirkland, Washington, on May 6, 1968.

Section 2. Notice of such sale in the form attached hereto, marked "Exhibit A" and by this reference made a part hereof, shall be published once at least one week prior to the date of sale in the Daily Journal of Commerce of Seattle and the City Clerk shall give such other notice of the sale as he may deem necessary and advisable.

ADOPTED by the Council of the City of Kirkland, Washington, and approved by its Mayor at a regular meeting of said Council held on April 15, 1968.

CITY OF KIRKLAND, WASHINGTON

By Lee Lanham
Mayor

ATTEST:

George E. Anderson
City Clerk

NOTICE OF SALE

CITY OF KIRKLAND

LOCAL IMPROVEMENT DISTRICT NO. 100
WARRANTS AND BONDS

NOTICE IS HEREBY GIVEN that the City of Kirkland, Washington, proposes to issue during the period of construction, warrants drawn on Local Improvement District No. 100 Fund of the city in the principal amount of approximately \$440,000.

Said warrants will be redeemed by bonds of said local improvement district which will be issued upon completion of such construction and confirmation of the assessment roll estimated to be approximately May, 1969, and which will mature in twelve years from date of issue.

NOTICE IS HEREBY FURTHER GIVEN that sealed bids for the purchase of said warrants and bonds will be received at the office of the City Clerk at the City Hall in Kirkland, Washington, until 8:00 p.m., Pacific Daylight Time, on May 6, 1968, at which time said bids will be publicly opened, read and considered by the City Council.

Said warrants and bonds will be sold together to the bidder submitting the best bid therefor. Each bid must be for both the warrants and bonds, and must be for par for said warrants, and par or par and a premium for said bonds. The same interest rate, at not more than 6% per annum, must be specified for both the bonds and warrants. Solely for the purpose of computing the best bid, it will be assumed by the city that the principal amount of the bonds to be issued will be \$400,000 with a five-year average life, and the best bid for all warrants and bonds will be determined solely on this computation without regard to the principal amount of the warrants to be issued and the total amount of the interest to become due thereon.

EXHIBIT A

All bids shall be sealed, and shall be accompanied by a good faith deposit in the form of a certified or cashier's check made payable to the Treasurer of the City of Kirkland for the account of the Local Improvement District No. 100 Construction Fund in the amount of \$1,000, which check will be returned if the bid is not accepted. Said good faith deposit will be credited in payment or part payment of the first Local Improvement District No. 100 Fund warrant to be issued.

The City reserves the right to reject any and all bids submitted, and to waive any informalities therein.

The city will pay for the printing of said bonds.

The opinion of Preston, Thorgrimson, Horowitz, Starin & Ellis, bond counsel of Seattle, Washington, approving the legality of the issuance of all of the warrants drawn on said Local Improvement District will be furnished by the city.

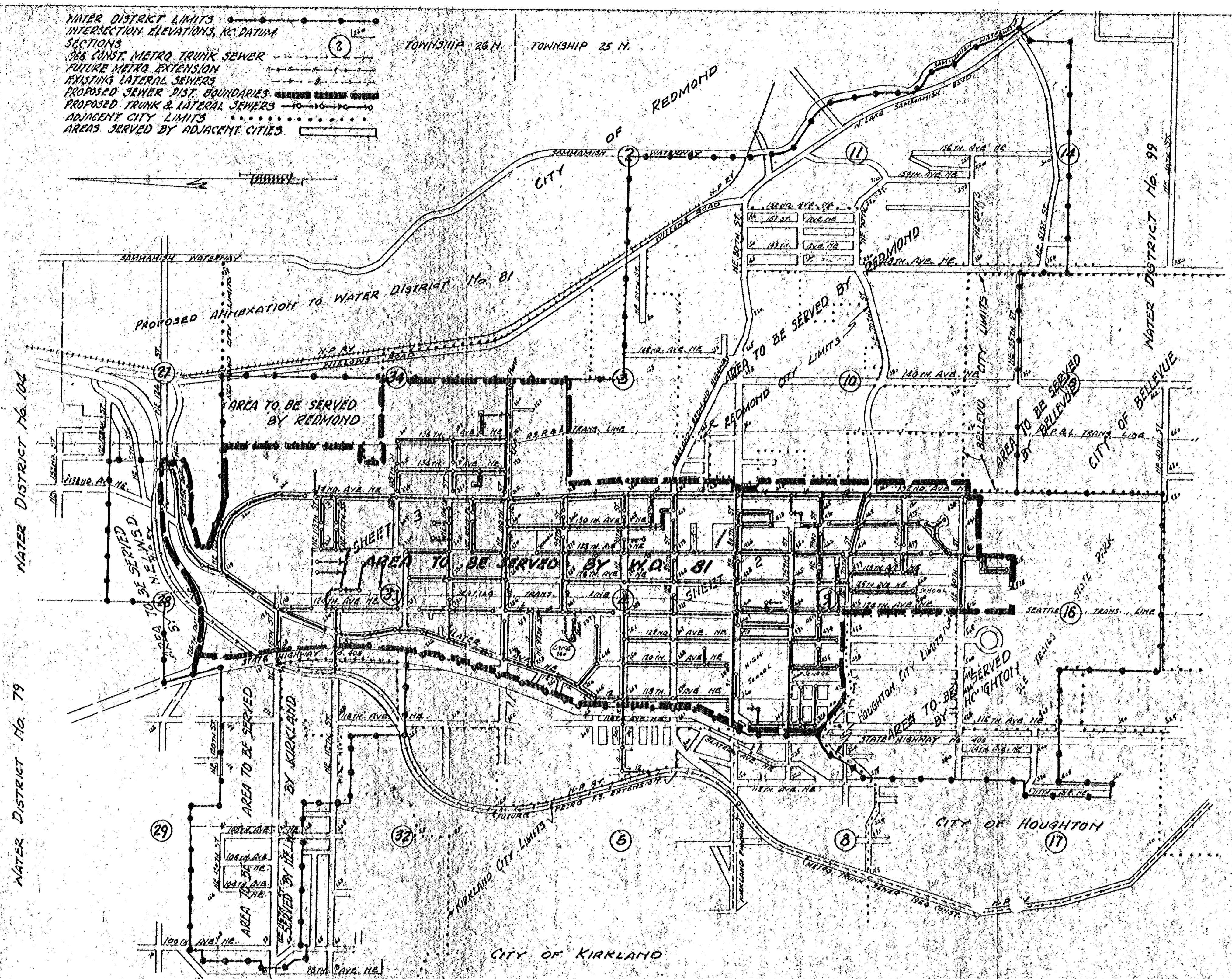
DATED at Kirkland, Washington, this 15th day of April, 1968.


George E. Anderson, City Clerk

Published 4-24-68 - Journal
4-24-68 - DAILY JOURNAL COMMERCE
5-1-68 - " " "
4-18-68 - COPY TO STATE FINANCE COM.
4-18-68 - STATEWIDE CITY EMPLOYEES RETIREMENT SYSTEM.
4-18-68 - PEOPLES BANK
4-18-68 - N.B.C.

WATER DISTRICT LIMITS
 INTERSECTION ELEVATIONS, K.C. DATUM
 SECTIONS
 1965 CONST. METRO TRUNK SEWER
 FUTURE METRO EXTENSION
 EXISTING LATERAL SEWERS
 PROPOSED SEWER DIST. BOUNDARIES
 PROPOSED TRUNK & LATERAL SEWERS
 ADJACENT CITY LIMITS
 AREAS SERVED BY ADJACENT CITIES

TOWNSHIP 26 N. TOWNSHIP 25 N.



GENERAL PLAN

SHOWING LIMITS OF COMPREHENSIVE SEWER PLAN

NOTE: THIS COMPREHENSIVE SEWER PLAN REVISED NOV. 22, 1967,
 TO SHOW PROPOSED SEWER AREAS TO BE SERVED BY
 ADJACENT CITIES AND MAIN SEWER DISTRICT.
 ALL SAN SEWERS ARE 8" UNLESS OTHERWISE SHOWN.



DRAUGHTSMAN
SEWER COMPREHENSIVE PLAN
 KING COUNTY WATER DISTRICT NO. 81
 HARRY SISLER & ASSOCIATES - ENGINEERS
 JOURNAL BLDG., KIRKLAND, WASHINGTON
 DRAWN: HHS
 DATE: 11/25/67
 SCALE: 1" = 100'
 APPROVED: [Signature]
 REGISTERED PROFESSIONAL ENGINEER
 SHEET 7 OF 7 SHEETS