

RESOLUTION NO. 559

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND:

WHEREAS, the 1965 legislature required County Assessors to adjust the ratio of assessed valuation to fair market value upward to 25% of fair market value, and then imposed limitations upon the tax revenues to be received from levies by taxing districts including cities so that such adjustments would not result in increased tax revenues unless the voters of the taxing district so approved, and

WHEREAS, it is in the interest of the public welfare of the City of Kirkland and its residents that such question be presented to the voters of the City of Kirkland,

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Kirkland as follows:

Section 1. The following proposition should be presented to the voters of the City of Kirkland at a special election to be held in conjunction with the State general election on November 8, 1966: "

"CONTINUE PRESENT TAX LEVY

Shall the present tax levy of not to exceed 15 mills (16 mills when required by R.C.W. 41.16.060) on property within the City of Kirkland, continue to be made by and for said city notwithstanding the limitations of Sections 2, 3 and 4, Chapter 174, Extraordinary Session Laws of 1965, and subject to the 40 mill limitation of the Constitution of the State of Washington; provided that no levy for city purposes be made as to that portion of the County Assessors assessed valuation of taxable real property which exceeds 25% of true and fair value?"

yes _____
no _____

Section 21 An emergency ^{is} ~~is~~ found and declared ^{and} ~~in~~ the Council requests the King County Auditor to concur as to the finding of an emergency and to set such election for Tuesday, November 8, 1966.

ADOPTED by majority vote of the Kirkland City Council in regular meeting on the 19th day of September, 1966.

James G. Vary
Mayor

ATTEST
Allen W. Jones
City Clerk

Approved as to form: Forphithan City Attorney