

CITY OF KIRKLAND, WASHINGTON

RESOLUTION NO. 556

A RESOLUTION of the City Council of the City of Kirkland, Washington, employing attorneys to serve as bond counsel in connection with the issuance and sale of General Obligation Storm Sewer Bonds of the City.

WHEREAS, it is deemed necessary and in the best interests of Kirkland and its inhabitants that the City acquire and construct storm sewers and that the City issue and sell \$500,000.00 of its general obligation bonds to provide the funds necessary to acquire and construct such storm sewers and to pay the expenses in connection with the issuance of such bonds; and

WHEREAS, it is further deemed necessary and advisable that a firm of attorneys who are skilled in such matter be employed as bond counsel to participate with the City Attorney in drafting the ordinances, resolutions, notices, and other documents necessary for the issuance and sale of those bonds, and to furnish its legal opinion on the validity of those bonds at the time of that sale; NOW, THEREFORE,

THE CITY COUNCIL OF THE CITY OF KIRKLAND, WASHINGTON,
DO ORDAIN as follows:

Section 1. The law firm of Roberts, Shefelman, Lawrence, Gay & Moch of Seattle, Washington, is hereby employed by the City as bond counsel to participate with the City Attorney in drafting the ordinances, resolutions, notices and other documents required by the City in connection with the sale of \$500,000.00 of General Obligation Storm Sewer Bonds. The question of the issuance of such bonds to be submitted for the approval of the voters of the City at a special election to be held therein concurrently with the State primary election on September 20, 1966. Included in the services to be rendered by the law firm is participation in the drafting of all ordinances, resolutions, notices and other documents necessary for the issuance and sale of the bonds, and the furnishing of its legal opinion on

the validity of such bonds at the time of the sale.

Section 2. The City shall pay Roberts, Shefelman, Lawrence, Gay & Moch, as compensation for its services to be rendered as aforesaid, the sum of Two Hundred Fifty Dollars (\$250.00), plus One Dollar (\$1.00) for each One Thousand Dollars of bonds actually issued by the City, together with any actual out-of-pocket expenses incurred by it in rendering such services other than office overhead, the payment to be made out of the proceeds of the sale of the bonds as issued. In the event that none of the bonds are issued for any reason, then the City shall pay Roberts, Shefelman, Lawrence, Gay & Moch, as compensation for its services in drafting the ordinances, resolutions, notices and other documents necessary for the holding of the election on the issuance of the bonds, the sum of One Hundred Fifty Dollars (\$150.00), together with any actual out-of-pocket expenses incurred by it in rendering such services other than office overhead.

Section 3. The City shall furnish Roberts, Shefelman, Lawrence, Gay & Moch a complete certified transcript of all proceedings had in connection with the issuance of the bonds in order to enable the firm to furnish its approving opinion on the validity thereof at the time of the sale of such bonds.

PASSED at a regular meeting of the City Council and APPROVED by the Mayor, this 18th day of July, 1966.

ATTEST:


City Clerk

FORM APPROVED:

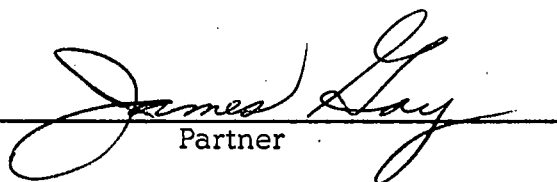

City Attorney


Mayor

We hereby accept employment as bond counsel in accordance
with the provisions of the foregoing Resolution No. 556.

ROBERTS, SHEFELMAN, LAWRENCE,
GAY & MOCH

By


Partner

I, GEORGE E. ANDERSON, Clerk of the City of Kirkland,
Washington, do hereby certify that the attached is a true and correct copy
of Resolution No. 556 passed July 18, 1966, as said Resolution appears
on the Minute Book of the City.

DATED this 19th day of July, 1966.

George E. Anderson

GEORGE E. ANDERSON, Clerk