

RESOLUTION NO. 524

A RESOLUTION of the City of Kirkland, Washington, retaining counsel for certain services in connection with the issuance and sale of general obligation bonds of the city.

WHEREAS, the qualified electors of the City of Kirkland, Washington, have authorized the issuance and sale of unlimited tax levy general obligation bonds in the principal amount of \$125,000 for the purpose of constructing a public library building; and

WHEREAS, it is deemed necessary and to the best interest of the city that bond counsel skilled in such matters be retained to draw the ordinances, notices and other documents necessary for the issuance and sale of said bonds and to give their opinion as to the validity thereof at the time of their sale;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Kirkland, Washington, as follows:

That Preston, Thorgrimson, Horowitz, Starin & Ellis, attorneys at law of Seattle, Washington, be and they are hereby retained to perform the services above set forth and as compensation therefor the city agrees to pay them as follows:

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| A. For drawing proceedings for the issuance and sale of approximately \$125,000 of said bonds and for opinion as to the validity thereof if sold at one time | \$400.00 |
| B. For preparing additional sale proceedings if the bonds are sold in more than one sale | \$125.00 |

In addition to the above, the city agrees to furnish said counsel at their office in Seattle, Washington with a complete certified transcript of all proceedings taken in the matter of the issuance of said bonds.

PASSED by the City Council of the City of Kirkland,

Washington, at a regular meeting thereof held this 1st day
of February, 1965.

CITY OF KIRKLAND, WASHINGTON

By Jim Vant Jr.
Mayor

ATTEST:

George E. Anderson
City Clerk