

RESOLUTION NO. 501

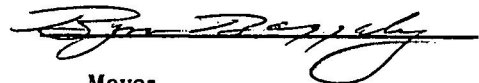
A RESOLUTION relating to contributions to the Statewide City Employees Retirement System and making an election as to the basis of the City's contributions.

WHEREAS RCW 41.44.090 provides that any city having in its employ ten or more employees who are members of the system may elect to contribute, in lieu of contributions equal to those deposited by employees, an amount estimated actuarially necessary to match at retirement the accumulated normal contributions of its members who will ultimately retire for service or disability, NOW THEREFORE

BE IT RESOLVED that the City hereby elects to contribute, amounts estimated actuarially necessary to match at retirement the accumulated normal requirements of those of its members who will ultimately retire for service or disability,

BE IT FURTHER RESOLVED that this Resolution shall take effect January 1, 1964.


PASSED by the City Council
at a regular meeting on the 24th day of October


Mayor

Form Approved:

City Attorney

A CERTIFIED TRUE COPY


Clerk