

RESOLUTION NO. 434

A RESOLUTION of the City Council of Kirkland, Washington, retaining counsel for certain services in connection with the creation of Local Improvement District No. 96 of the city and the issuance of warrants and bonds thereof, and also for certain services in connection with the issuance and sale of general obligation street improvement bonds of the city in an amount not to exceed \$125,000.

WHEREAS, the City of Kirkland, by proper action of its Council, has created Local Improvement District No. 96 and has authorized the improvement of certain streets and avenues within the city by the construction and installation of sidewalks, curbs and gutters and underground storm water trunk sewers in said district; and

WHEREAS, special bond counsel have assisted the regular City Attorney in drawing the resolution of intention for said local improvement district and the ordinance creating the same and ordering the work to be done therein, and it is deemed advisable by the City Council that such bond counsel be retained to draw the rest of the proceedings necessary for said local improvement district and the issuance of warrants and bonds thereof and to give their opinion as to the validity of said warrants and bonds at the time of their issuance; and

WHEREAS, pursuant to Ordinance No. 670 of the city, passed and approved January 17, 1955, the qualified electors of the city authorized the issuance of general obligation bonds in the principal sum of not to exceed \$125,000 to provide funds to construct and install certain capital improvements to streets and avenues within the city; and

WHEREAS, it is deemed advisable by the City Council that special bond counsel be retained to draw the proceedings necessary for the issuance and sale of said general obligation bonds, or so much thereof as may be issued, and to give their opinion as to the validity of such bonds at the time of their sale;

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Kirkland, Washington, as follows:

That Preston, Thorgrimson & Horowitz, special bond counsel of Seattle, Washington, be and they are hereby retained to perform the services above set forth, and as compensation therefor the city agrees to pay them as follows:

(a) For the work heretofore done by said bond counsel in the matter of Local Improvement District No. 96, for drawing the balance of the proceedings necessary for said local improvement district and for the issuance of warrants and bonds thereof, and for giving their opinions as to the validity of the warrants and bonds of said local improvement district when the same are issued, \$800.

(b) For determining the amount of said general obligation bonds that the city may issue, for drawing proceedings for the issuance and sale of the same, and for furnishing their opinion as to the validity of said bonds at the time of their issuance, \$275.

In addition to the above, the city agrees to reimburse said counsel for any out-of-pocket expenses which they may incur in the performance of said services, and to furnish said counsel at their office in Seattle, Washington, with a complete certified transcript of all proceedings taken in the matter of the creation of said local improvement district, the issuance of warrants and bonds thereof, and

in the matter of the issuance of said general obligation bonds.

PASSED by the Council of the City of Kirkland, Washington,
and approved by its Mayor at a regular meeting of said Council held
this first day of August, 1955.

CITY OF KIRKLAND, WASHINGTON

By Alfred E. Heland Mayor

ATTEST:

Soren L. Fitch
City Clerk