

78

*Amended by
308*

R E S O L U T I O N
No. 306

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KIRKLAND AS FOLLOWS:

THAT WHEREAS, the City of Kirkland is engaged in the construction of a sewer system in and for the City of Kirkland and for the Houghton area lying immediately south of the City of Kirkland, and

WHEREAS, the United States of America, through the Federal Works Agency, has heretofore granted to the City of Kirkland certain funds to be employed in connection with the construction of said sewer system, and

WHEREAS, funds in the approximate sum of Twelve Thousand Dollars (\$12,000.00) in addition to the funds heretofore secured for said construction are necessary in order to complete the construction of said sewer system, and

WHEREAS, said sewer system will serve and be to the advantage of the Lake Washington Shipyards, a corporation lying south of the City of Kirkland, and

WHEREAS, the completion of the construction of said sewer system is to the best interests and advantage of the City of Kirkland, and

WHEREAS, the Lake Washington Shipyards has offered to lend to the City of Kirkland, without interest, the sum of Twelve Thousand Dollars (\$12,000.00), with the provision for the repayment of said Twelve Thousand Dollars (\$12,000.00) loan, as follows:

Five Hundred Dollars (\$500.00) on the first day of each month commencing on the first day of July, 1943, said monthly payments to continue for a period of twenty-four (24) consecutive months.

NOW, THEREFORE, Harry M. Everett, the Mayor of the City of Kirkland, and C. F. Trent, as Clerk of the City of Kirkland, are hereby directed and authorized to execute, in behalf of the City of Kirkland, such papers and instruments as may be necessary to effectuate said borrowing.

Dated at Kirkland, this 17th day of May, 1943.

Attest:

C. F. Trent
Clerk

Harry M. Everett
Mayor