RESOLUTION

No. 304

BE IT RESCLVED BY THE CITY COUNCIL OF THE CITY OF KIRKLAND AS FOLLOWS:

THAT WHEREAS, according to that certain Federal Works Agency grant for the construction of the Kirkland Sewer System designated as Project Wash. 45-151, it is provided that monies in the Sewer Construction Fund may be employed for the payment of bond interests prior to the completion of said project, and

WHEREAS, said construction has not yet been completed, and WHEREAS, A bond premium in the sum of \$1368.75 is due and payable on the first day of June, 1943, and

WHEREAS, there are no monies in the Kirkland 1941 Sewer Revenue Bond Fund, from which said interest payment can be made,

NOW, THEREFORE, the City Treasurer in and for the City of Kirkland is hereby authorized and directed to set aside from the Sewer Construction Fund into the Kirkland 1941 Sewer Revenue Bond Fund the sum of \$1368.75; and he is further hereby directed to pay from said Sewer Revenue Bond Fund said sum of \$1368.75 to those bond holders entitled to receive said June, 1943, bond interest payment.

Dated and passed this 17th day of May, 1943.

Harry M. Evered

Attest:

C. J. Trenx