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ORDINANCE 0-4919

AN ORDINANCE OF THE CITY OF KIRKLAND RELATING TO ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2026, THE SECOND YEAR OF THE CITY OF KIRKLAND'S 2025-2026 FISCAL BIENNIUM, AND REPEALING ORDINANCE 0-4914.

WHEREAS, the City Council held a public hearing on November 5, 2025, to consider revenue sources for the 2025-2026 Biennial Budget; and

WHEREAS, the City Council and the City Manager have considered the anticipated financial requirements of the City of Kirkland for the fiscal year 2026; and

WHEREAS, pursuant to RCW 35A.33.135, the City Council is required to determine and fix by ordinance the amount to be raised by ad valorem taxes; and

WHEREAS, on November 18, 2025, the City Council passed Ordinance O-4914, which was the preliminary property tax levy for fiscal year 2026; and

WHEREAS, the King County Assessor's Office has subsequently provided the final property levy data, and so the City Council wishes to repeal the preliminary property tax levy and pass the final tax levy based upon King County's final data, which reduces the amount of the anticipated new construction levy compared with the preliminary property tax levy; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year be stated both as to the dollar increase and percentage change.

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

<u>Section 1</u>. The regular property tax levy for the year 2026 is hereby fixed and established in the amount of \$45,201,133. This property tax levy represents a percentage increase of one percent from the previous year equating to a dollar increase of \$437,564.00, and also includes those increases authorized by RCW 84.55.010, including but not limited to new construction, improvements to property, and tax increment area financing, and additional amounts resulting from administrative refunds made, as shown below:

2026 Regular & Voted Levy	45,201,133
Less 2025 Levy	43,756,409
Less New Construction	781,666
Less Relevy for Refunds	144,275
Less Tax Increment Financing	81,219
Total Increase	437,564
Percent Increase	1.00%

<u>Section 2</u>. Ordinance O-4914, approved by the Council on November 18, 2025, is hereby repealed and replaced with this ordinance.

<u>Section 3</u>. Ordinance No. O-4914, which is repealed by this ordinance, shall remain in force and effect until the effective date of this ordinance.

<u>Section 4.</u> If any provision of this ordinance or its application to any person or circumstance is held invalid, the remainder of the ordinance or the application of the provision to other persons or circumstances is not affected.

<u>Section 5.</u> This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 9th day of December, 2025.

Signed in authentication thereof this 9th day of December, 2025.

Kelli Curtis, Mayor

Attest:

Anastasiya Warhol, City Clerk

Approved as to Form:

Darcey Eilers, City Attorney

Publication Date: 12/15/2025