

ORDINANCE O-4914

AN ORDINANCE OF THE CITY OF KIRKLAND RELATING TO ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2026, THE SECOND YEAR OF THE CITY OF KIRKLAND'S 2025-2026 FISCAL BIENNIUM.

WHEREAS, the City Council held a public hearing on November 5, 2025, to consider revenue sources for the 2025-2026 Biennial Budget; and

WHEREAS, the City Council and the City Manager have considered the anticipated financial requirements of the City of Kirkland for the fiscal year 2026; and

WHEREAS, pursuant to RCW 35A.33.135, the City Council is required to determine and fix by ordinance the amount to be raised by ad valorem taxes; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year be stated both as to the dollar increase and the percentage change.

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

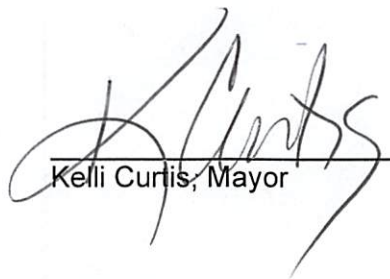
Section 1. The regular property tax levy for the year 2026 is hereby fixed and established in the amount of \$46,867,101.00. This property tax levy represents a percentage increase of one percent from the previous year equating to a dollar increase of \$437,564.00, and also includes those increases authorized by RCW 84.55.010, including but not limited to new construction, improvements to property, and tax increment area financing, and additional amounts resulting from administrative refunds made, as shown below:

<b>2026 Regular &amp; Voted Levy</b>	<b>46,867,101</b>
Less 2025 Levy	43,756,409
Less New Construction	2,447,634
Less Relevy for Refunds	144,275
Less Tax Increment Financing	81,219
<b>Total Increase</b>	<b>437,564</b>
<b>Percent Increase</b>	<b>1.00%</b>

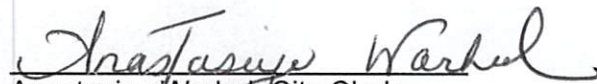
Section 2. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 18th day of November, 2025.

Signed in authentication thereof this 18th day of November 18th 2025.

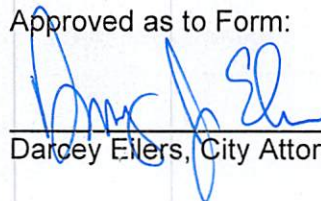
  
Kelli Curtis, Mayor

Attest:

  
Anastasiya Warhol, City Clerk

Publication Date: November 24, 2025

Approved as to Form:

  
Darcey Eilers, City Attorney