

RESOLUTION NO. 127

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KIRKLAND
AS FOLLOWS:

That a special fund, to be known as the "L. I. D. Adjust-
ment Fund" heretofore created in the City of Kirkland, be
ratified, and that said fund shall exist for the following
purposes.

I

To sequester and hold in trust for such purposes as shall
be determined by law, all funds remaining in the hands of the
City Treasurer after properties sold by the City of Kirkland,
in those cases where there remains a balance after the payment
of King County taxes and Local Improvement District assessments
on said property.

II

Said funds shall be held intact until a legal decision has
been rendered which clarifies the proper distribution for said
funds.

Dated this 18 day of October, 1939.

L. H. Jaycox
Mayor

Attest:

W. B. Williams
Clerk