

RESOLUTION R-5688

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND ADOPTING A REVISED POLICY FOR INVESTMENT OF CITY FUNDS.

1 WHEREAS, the City Council desires to have City funds invested in secure depositories
2 and maximize returns while minimizing risks on these investments; and
3

4 WHEREAS, the Council has established an investment policy to guide the investment
5 of City funds to meet these objectives; and
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7 WHEREAS, the Kirkland City Treasurer, (who is the Deputy Director of Finance and
8 Administration,) and the Director of Finance and Administration have recommended revisions
9 to the policy for investment of City funds; and
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11 WHEREAS, the City of Kirkland investment policy has been written in accordance with
12 the Washington Public Treasurers Association Model Investment Policy.
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14 NOW, THEREFORE, be it resolved by the City Council of the City of Kirkland as
15 follows:
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17 Section 1. The policy for investment of City funds set forth in the document entitled
18 "City of Kirkland Investment Policy July 15, 2025," which is attached as Exhibit A and
19 incorporated by this reference, is adopted as the official policy for investment of City funds.
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21 Section 2. The document entitled City of Kirkland Investment Policy July 15, 2025,
22 replaces all previous City of Kirkland Investment Policies for future and ongoing investment
23 activity.
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25 Passed by majority vote of the Kirkland City Council in open meeting this 17th day of
26 July, 2025.
27

28 Signed in authentication thereof this 17th day of July, 2025.


Kelli Curtis, Mayor

Attest:


Emilee Ferguson, Acting City Clerk