

RESOLUTION R-5672

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF KIRKLAND AUTHORIZING THE DULY-APPOINTED ADMINISTERING AGENCY FOR A REGIONAL COALITION FOR HOUSING (ARCH) TO EXECUTE ALL DOCUMENTS NECESSARY TO ENTER INTO AN AGREEMENT FOR THE FUNDING OF AFFORDABLE HOUSING PROJECTS, AS RECOMMENDED BY THE ARCH EXECUTIVE BOARD, UTILIZING FUNDS FROM THE CITY'S HOUSING TRUST FUND.

1 WHEREAS, A Regional Coalition for Housing (ARCH) was
2 created by interlocal agreement to help coordinate the efforts of
3 Eastside cities to provide affordable housing; and
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5 WHEREAS, the ARCH Executive Board has recommended that
6 the City of Kirkland participate in the funding of certain affordable
7 housing projects hereinafter described; and
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9 WHEREAS, the ARCH Executive Board has developed a
10 number of recommended conditions to ensure that the City's affordable
11 housing funds are used for their intended purpose and that projects
12 maintain their affordability over time; and
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14 WHEREAS, the City Council approved Resolution R-4804 on
15 March 2, 2010, approving the Amended and Restated Interlocal
16 Agreement for ARCH; and
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18 WHEREAS, the City Council desires to use \$465,200 from the
19 City's Housing Trust Funds as designated below to finance the projects
20 recommended by the ARCH Executive Board.
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22 NOW, THEREFORE, be it resolved by the City Council of the
23 City of Kirkland as follows:
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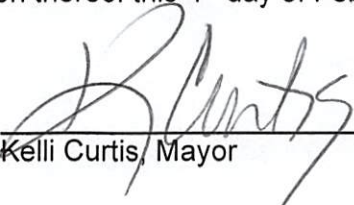
25 Section 1. The City Council authorizes the duly-appointed
26 administering agency of ARCH, pursuant to the Amended and Restated
27 Interlocal Agreement for ARCH, to execute all documents and take all
28 necessary actions to enter into Agreements on behalf of the City to fund
29 Larus Senior Housing in the amount of \$367,800, and Aventine
30 Apartments in the amount of \$97,400. The combined total amount is not
31 to exceed \$465,200.
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33 Section 2. The agreements entered into pursuant to Section 1
34 of this Resolution shall include terms and conditions to ensure that the
35 City's funds are used for their intended purpose and that the affordability
36 of projects is maintained over time. In determining what conditions
37 should be included in the agreements, the duly-appointed administering
38 agency of ARCH shall be guided by the recommendations set forth in
39 the ARCH Executive Board's memorandum as of December 26, 2024,
40 a copy of which is attached hereto as Exhibit A.
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Passed by majority vote of the Kirkland City Council in open meeting this 4th day of February, 2025.

Signed in authentication thereof this 4th day of February, 2025.



Kelli Curtis, Mayor

Attest:



Elizabeth Adkisson, Acting City Clerk