

ORDINANCE O-4894

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2025, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2025-2026 FISCAL BIENNIUM, AND REPEALING ORDINANCE O-4890.

1 WHEREAS, the City Council held a public hearing on  
2 November 6, 2024, to consider revenue sources for the 2025-2026  
3 Biennial Budget; and  
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5 WHEREAS, the City Council and the City Manager have  
6 considered the anticipated financial requirements of the City of Kirkland  
7 for the fiscal year 2025; and  
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9 WHEREAS, pursuant to RCW 35A.33.135, the City Council is  
10 required to determine and fix by ordinance the amount to be raised by  
11 ad valorem taxes; and  
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13 WHEREAS, on November 19, 2024, the City Council passed  
14 Ordinance O-4890, which was the preliminary property tax levy for fiscal  
15 year 2025; and  
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17 WHEREAS, the City Council wishes to repeal the preliminary  
18 property tax levy and pass the final tax levy based upon the most recent  
19 property tax levy data provided by King County; and  
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21 WHEREAS, RCW 84.55.120 requires that the increase in the  
22 levy over the prior year be stated both as to the dollar increase and  
23 percentage change.  
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25 NOW, THEREFORE, the City Council of the City of Kirkland do  
26 ordain as follows:  
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28 Section 1. Ordinance O-4890 passed November 19, 2024 is  
29 hereby repealed.  
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31 Section 2. The regular property tax levy for the year 2025 is  
32 hereby fixed and established in the amount of \$43,942,088. This  
33 property tax levy represents a dollar increase of \$426,692 and a  
34 percentage increase of one percent from the previous year, excluding  
35 the addition of new construction, improvements to property, any  
36 increase in state-assessed property, and administrative refunds as  
37 shown below:  
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|                                      |                   |
|--------------------------------------|-------------------|
| <b>2025 Regular &amp; Voted Levy</b> | <b>43,942,088</b> |
| Less 2024 Levy                       | 42,669,203        |
| Less New Construction                | 660,514           |

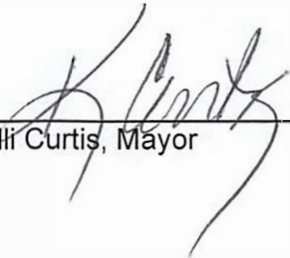
|                              |                |
|------------------------------|----------------|
| Less Relevy for Refunds      | 98,266         |
| Less Tax Increment Financing | 87,413         |
| <b>Total Increase</b>        | <b>426,692</b> |
| <b>Percent Increase</b>      | <b>1.00%</b>   |

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Section 3. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication pursuant to Section 1.08.017, Kirkland Municipal Code in the summary form attached to the original of this ordinance and by this reference approved by the City Council.

Passed by majority vote of the Kirkland City Council in open meeting this 10<sup>th</sup> day of December, 2024.

Signed in authentication thereof this 10<sup>th</sup> day of December, 2024.

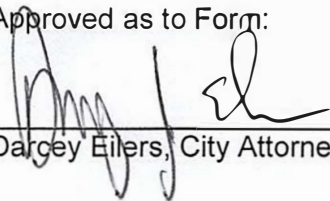
  
\_\_\_\_\_  
Kelli Curtis, Mayor

Attest:

  
\_\_\_\_\_  
Elizabeth Adkisson, Acting City Clerk

Publication Date: December 16, 2024

Approved as to Form:

  
\_\_\_\_\_  
Darcey Eilers, City Attorney

PUBLICATION SUMMARY  
OF ORDINANCE NO. O-4894

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2025, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2025-2026 FISCAL BIENNIUM, AND REPEALING ORDINANCE O-4890.

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SECTION 1. Repeals Ordinance O-4890.

SECTION 2. Fixes and establishes the regular property tax levy for the fiscal year 2025.

SECTION 3. Authorizes publication of the ordinance by summary, which summary is approved by the City Council pursuant to Section 1.08.017 Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the 10<sup>th</sup> day of December, 2024.

I certify that the foregoing is a summary of Ordinance O-4894 approved by the Kirkland City Council for summary publication.



Elizabeth Adkisson, Acting City Clerk