

ORDINANCE 3921

AN ORDINANCE LEVYING THE TAXES FOR THE CITY OF KIRKLAND, WASHINGTON, FOR THE YEAR 2004, AND REPEALING ORDINANCE 3915.

WHEREAS, the Kirkland City Council is required, pursuant to RCW 35A.33, to, within the time therein specified, adopt an ordinance fixing the amount of ad valorem taxes to be levied for the ensuing year; and

WHEREAS, RCW 84.55.120 requires that the increase in the levy over the prior year shall be stated both as to dollars and percentage; and

WHEREAS, this ordinance will replace Ordinance 3915 which was intended solely as an interim action;

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. The tax levy for the City of Kirkland for property taxes for the year 2004 is hereby fixed and established as follows:

	<u>2003</u>	<u>2004</u>	Increase/ (Decrease)
Assessed Valuation	\$ 7,108,280,883	\$ 7,428,924,932	\$ 320,644,049
Base Levy	\$ 8,778,766	\$ 9,023,604	\$ 244,838
Optional Increase on Base Levy			
-Dollars	\$ 87,788	\$ 90,236	\$ 2,448
-Percent	1.00%	1.00%	0.00%
Parks Maintenance Levy	\$ 710,828	\$ 710,828	\$ -0-
Optional Increase on Parks Maintenance Levy			
-Dollars	\$ -0-	\$ 7,108	\$ 7,108
-Percent	0.00%	1.00%	1.00%
Prior Year Levy Adjustments and New Construction	<u>\$ 157,050</u>	<u>\$ 150,392</u>	<u>\$ (6,658)</u>
Total Regular Levy in Dollars	\$ 9,734,432	\$ 9,982,168	\$ 247,736
Rate per \$1,000 of Assessed Valuation	\$ 1.369	\$ 1.344	\$ (.026)

Section 2. The special tax levies, as heretofore approved by the voters of the City of Kirkland, as to the following general obligation bonds are hereby fixed and established as follows:

<u>Kirkland Taxing Limit #0 and #6</u>	<u>Levy Amount</u>
1993 Unlimited Refunding	536,563
1994 Unlimited Public Safety	62,850
1995 Unlimited Public Safety	88,993
2002 Unlimited Refunding	188,475
2003 Unlimited Parks	<u>622,633</u>
Total Excess Levy	1,499,514

The total amounts to be levied pursuant to this section shall be so levied within each of the respective City of Kirkland taxing limits so as to reflect the senior citizens exemption as required by Chapter 228, 1971 Session Laws of the State of Washington, First Extraordinary Session.

Section 3. Ordinance 3915, adopted November 18, 2003, is hereby repealed.

Section 4. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 9th day of December, 2003.


Signed in authentication thereof this 9th day of December, 2003.

MAYOR

Attest:


City Clerk

Approved as to Form:


City Attorney
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