ORDINANCE \_3920

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING A BIENNIAL BUDGET BEGINNING JANUARY 1, 2005 AND PROVIDING FOR MID-BIENNIAL REVIEW AND MODIFICATION OF THE BIENNIAL BUDGET.

WHEREAS, the City desires to convert from its current one-year budget to a fiscal biennium budget; and

WHEREAS, RCW 35A.34 authorizes code cities to adopt a fiscal biennium budget;

NOW, THEREFORE, the City Council of the City of Kirkland do ordain as follows:

Section 1. The City of Kirkland hereby adopts a fiscal biennium budget as authorized by RCW 35A.34. The provisions of RCW 35A.34 (and as they may be amended) are adopted by this reference and shall govern the the fiscal biennium budget process set forth in this Ordinance. The first fiscal biennium shall be for the period of January 1, 2005 through December 31, 2006, with each subsequent fiscal biennium commencing on January 1<sup>e</sup> of odd-numbered years.

<u>Section 2.</u> Each biennial budget shall be subject to mid-biennial review and modification, as required by RCW 35A.34.130. Such review and modification shall occur no sooner than eight months after the start of the fiscial biennium, nor later than the conclusion of the first year of the fiscal biennium. The City Manager shall prepare the proposed budget modifications and provide them to the City Council. The proposed budget modifications shall be a public record and available to the public. A public hearing shall be held on the proposed budget modifications, notice of which shall be advertised at least once in the official newspaper of the City. The City Council shall consider a proposed ordinance to carry out the proposed budget modifications at the conclusion of the public hearing, or thereafter.

Section 3. This ordinance shall be in force and effect five days from and after its passage by the Kirkland City Council and publication, as required by law.

Passed by majority vote of the Kirkland City Council in open meeting this 9<sup>st</sup> day of December, 2003.

Signed in authentication thereof this 9<sup>th</sup> day of December, 2003.

bfen

Attest:

0-3920

City Clerk /

Approved as to Form:

Sail to DCity Attorney